

FISCAL YEAR OF 2021
GENERAL APPROPRIATION RESOLUTION FOR CONCORD ACADEMY
2nd Revision

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF CONCORD ACADEMY PETOSKEY

RESOLVED, that this resolution shall be the general appropriations of Concord Academy for the fiscal year 2021: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Concord Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Concord Academy for fiscal year 2020 is as follow:

REVENUE:

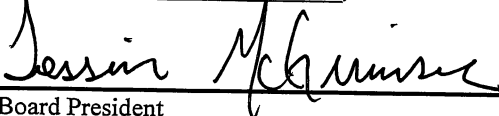
| | | |
|-------|---|---------------------------|
| | Beginning Fund Balance | 544,134.26 |
| | Less Appropriated Fund Balance | <u>0</u> |
| | Fund Balance available to Appropriate | 544,134.26 |
| (1XX) | Local Sources | 2,915.00 |
| (2XX) | Other Political Subdivisions | 32,520.00 |
| (3XX) | State Sources | 1,391,835.53 |
| (4XX) | Federal Sources | 165,254.19 |
| (5XX) | Incoming Transfers & Other Transactions | <u>117,510.95</u> |
| | Total Revenue | \$1,710,035.67 |
| | TOTAL AVAILABLE TO APPROPRIATE | <u>\$2,254,169.93</u> |

BE IT FURTHER RESOLVED, \$1,710,035.67 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

| | | |
|-------|---------------------------------|-------------------------|
| (1XX) | Instruction | 754,155.15 |
| (2XX) | Support Services | 875,030.52 |
| (3XX) | Community Services | 0.00 |
| (4XX) | Transfers/Other Transactions | <u>80,850.00</u> |
| | Total Appropriated | \$1,710,035.67 |
| | SHORTAGE/OVERAGE OF REVENUE | 0.00 |
| | ENDING FUND BALANCE | <u>\$544,134.26</u> |

APPROVED BY BOARD OF DIRECTORS OF CONCORD ACADEMY MEETING ON THE
18th of March, 2021.


Board President

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/1/20 - 6/30/21

| Function | Object | Description | FYE 6/30/21 2nd Revision | FYE 6/30/21 1st Revision | FYE 6/30/21 Budget | FYE 6/30/20 FINAL | FYE 6/30/19 FINAL |
|------------------------------------|--------|----------------------------|-----------------------------|-----------------------------|-----------------------|----------------------|----------------------|
| 100 | 1000 | Revenue from Local Sources | 2,500.00 | 2,500.00 | 2,500.00 | 1,710.00 | 2,506.00 |
| 100 | 1010 | Trip Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1020 | Fundraisers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1030 | Fundraisers- Class of 2008 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1040 | Fundraisers- Class of 2009 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1050 | Other Reimb Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1060 | Fundraisers-Class of 2010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1080 | Fundraisers-Class of 2012 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1100 | Fundraisers-Class of 2014 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1200 | Fundraisers-Class of 2015 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1300 | Fundraisers-Class of 2016 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1400 | Fundraisers-Class of 2017 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100 | 1600 | Fundraisers-Class of 2019 | 0.00 | 0.00 | 0.00 | 0.00 | 158.98 |
| 100 | 1700 | Fundraisers-Class of 2020 | 0.00 | 0.00 | 0.00 | 0.00 | 1,165.59 |
| 150 | 1000 | Earnings on Investment | 265.00 | 20.00 | 20.00 | 22.00 | 20.00 |
| 161 | 1000 | Food Sales to Pupils | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 165 | 1000 | Merchandise Sales | 150.00 | 150.00 | 150.00 | 116.00 | 14.00 |
| 166 | 1000 | Ticket Sales | 0.00 | 0.00 | 0.00 | 929.00 | 2,116.00 |
| 191 | 1000 | Rentals | 0.00 | 0.00 | 0.00 | 0.00 | 473.00 |
| 200 | 1000 | Revenus from ISD | 2 32,520.00 | 19,647.90 | 15,447.90 | 18,459.00 | 16,501.00 |
| 311 | 1000 | State Grant-In-Aid | 3 1,391,835.53 | 1,392,516.42 | 1,244,745.10 | 1,431,185.95 | 1,400,244.55 |
| 413 | 100 | Grant - Title 1 | 4 65,001.00 | 65,001.00 | 50,231.00 | 58,653.00 | 61,476.00 |
| 414 | 1000 | Grant-State of Michigan | 5 4,449.00 | 4,674.85 | 4,479.85 | 10,574.16 | 11,181.59 |
| 415 | 1000 | Grants | 6 95,804.19 | 96,145.57 | 81,293.95 | 94,360.69 | 97,147.00 |
| 416 | 1000 | Anticipated Federal Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 534 | 0 | Transfers- CPF | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 595 | 1000 | Refund-Prior Year Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 596 | 1000 | Other Financing Sources | 7 116,790.95 | 116,790.95 | 32,946.00 | 19,028.62 | 0.00 |
| 599 | 1000 | Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenue- General Fund | | | 1,709,315.67 | 1,697,446.69 | 1,431,813.80 | 1,635,038.42 | 1,593,003.71 |

| Capital Projects Income | | | | | | | |
|--|-----|--------------------------------|---------------|-----------------|-----------------|-----------------|-----------------|
| 60 | 200 | Transfers from General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 60 | 100 | Interest Income- 5/3rd Savings | 570.00 | 115.00 | 115.00 | 115.00 | 110.00 |
| 60 | 110 | Interest Income- US Bank | 150.00 | 2,000.00 | 2,000.00 | 2,270.00 | 4,366.00 |
| 60 | 120 | Interest Income- BoNM | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 60 | 310 | Donations- Capital Projects | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenue- Capital Projects | | | 720.00 | 2,115.00 | 2,115.00 | 2,385.00 | 4,476.00 |

| Other Income | | | | | | | |
|---------------------------|-----|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 90 | 000 | 2012 Bond Proceeds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 90 | 003 | MI Fin. Auth. Contribution | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Income | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenue | | | 1,710,035.67 | 1,699,561.69 | 1,433,928.80 | 1,637,423.42 | 1,597,479.71 |

| Elementary School Expenditures | | | | | | | |
|--------------------------------|------|--------------------------------|------------|------------|------------|------------|------------|
| 111 | 1240 | Teachers Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 1870 | Substitutes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 2130 | Group Health/Accident Ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 2820 | Contribution to Retirement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 2830 | Employer Social Security-7.65% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 2840 | Workmans' Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 2850 | Unemployment Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 3110 | Purch Instruction Serv-Wag | 194,305.23 | 194,305.23 | 202,231.97 | 265,531.94 | 255,338.01 |
| 111 | 3120 | Purch Instruction Serv-Ret | 2,419.02 | 2,419.02 | 2,543.87 | 3,482.35 | 3,305.07 |
| 111 | 3130 | Purch Instruction Serv- Tax | 14,864.32 | 14,864.32 | 15,470.74 | 20,313.20 | 19,303.86 |
| 111 | 3140 | Purch Instruction Serv-U/E | 1,423.41 | 1,423.41 | 1,479.00 | 2,232.92 | 2,379.41 |

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/1/20 - 6/30/21

| Function | Object | Description | FYE 6/30/21 2nd Revision | FYE 6/30/21 1st Revision | FYE 6/30/21 Budget | FYE 6/30/20 FINAL | FYE 6/30/19 FINAL |
|----------|--------|----------------------------|-----------------------------|-----------------------------|-----------------------|----------------------|----------------------|
| 111 | 3150 | Purch Instruction Serv-Sub | 3,171.84 | 3,171.84 | 3,304.00 | 3,746.50 | 5,955.78 |
| 111 | 3180 | Purch Instr Ser-Hlth Insur | 31,938.18 | 31,938.18 | 38,824.65 | 51,787.72 | 47,887.83 |
| 111 | 3220 | Workshop & Conference | 300.00 | 300.00 | 336.00 | 8,201.05 | 2,552.00 |
| 111 | 3600 | Printing & Binding | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 4120 | Repair & Maint Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 4220 | Copier Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 4270 | Computer Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 5100 | Teaching Supplies | 3,600.00 | 3,600.00 | 600.00 | 630.23 | 1,363.43 |
| 111 | 5110 | Art Supplies | 0.00 | 0.00 | 0.00 | 693.29 | 1,980.42 |
| 111 | 5120 | Music Supplies | 0.00 | 0.00 | 0.00 | 180.60 | 544.32 |
| 111 | 5130 | Dance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 5140 | Theater Arts Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 5150 | Auditorium Rental Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 5200 | Textbooks | 2,300.00 | 4,820.00 | 502.30 | 1,377.00 | 488.00 |
| 111 | 5250 | Technology | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 5260 | Standardized Testing | 714.00 | 607.66 | 607.66 | 1,642.00 | 3,508.00 |
| 111 | 5300 | Library Books | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 6410 | Purch Equip/Furnish | 1,595.58 | 1,595.58 | 0.00 | 0.00 | 528.00 |
| 111 | 7400 | Dues/Memberships | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 | 7900 | Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Elementary Exp | 256,631.58 | 259,045.24 | 265,900.19 | 359,818.80 | 345,134.13 |

| Middle School Expenditures | | | | | | | |
|----------------------------|------|--------------------------------|------------|------------|------------|------------|------------|
| 112 | 1240 | Teachers Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 1870 | Substitutes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 2130 | Group Health/Accident Ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 2820 | Contribution to Retirement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 2830 | Employer Social Security-7.65% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 2840 | Workmans' Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 2850 | Unemployment Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 3110 | Purch Instruction Serv-Wag | 85,226.58 | 85,226.58 | 99,158.09 | 93,366.44 | 101,657.82 |
| 112 | 3120 | Purch Instruction Serv-Ret | 1,257.22 | 1,257.22 | 1,487.37 | 1,374.25 | 1,496.75 |
| 112 | 3130 | Purch Instruction Serv- Tax | 6,519.81 | 6,519.81 | 7,585.59 | 7,142.54 | 7,776.83 |
| 112 | 3140 | Purch Instruction Serv-U/E | 626.40 | 626.40 | 752.11 | 828.43 | 1,089.85 |
| 112 | 3150 | Purch Instruction Serv-Sub | 991.20 | 991.20 | 1,614.00 | 2,134.00 | 2,082.52 |
| 112 | 3180 | Purch Instr Ser-Hlth Insur | 12,019.75 | 12,019.75 | 15,469.23 | 14,611.97 | 14,173.65 |
| 112 | 3220 | Workshop & Conference | 300.00 | 300.00 | 336.00 | 1,364.33 | 2,392.26 |
| 112 | 3600 | Printing & Binding | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 4120 | Repair & Maint Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 4220 | Copier Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 4270 | Computer Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 5100 | Teaching Supplies | 100.00 | 100.00 | 300.00 | 100.00 | 201.46 |
| 112 | 5110 | Art Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 5120 | Music Supplies | 0.00 | 0.00 | 0.00 | 2,201.30 | 2,500.00 |
| 112 | 5130 | Dance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 5140 | Theater Arts Expense | 0.00 | 0.00 | 0.00 | 307.42 | 2,500.00 |
| 112 | 5150 | Auditorium Rental Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 5200 | Textbooks | 1,200.00 | 1,200.00 | 100.00 | 1,077.50 | 1,365.04 |
| 112 | 5250 | Technology | 0.00 | 0.00 | 0.00 | 125.50 | 300.00 |
| 112 | 5260 | Standardized Testing | 681.00 | 607.67 | 607.66 | 0.00 | 822.60 |
| 112 | 5300 | Library Books | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 6410 | Purch Equip/Furnish | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 112 | 7400 | Dues/Memberships | 0.00 | 0.00 | 0.00 | 0.00 | 22.50 |
| 112 | 7900 | Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Middle School Exp | 108,921.96 | 108,848.63 | 127,410.05 | 124,633.68 | 138,381.28 |

| High School Expenditures | | | | | | | |
|--------------------------|------|-------------------|------|------|------|------|------|
| 113 | 1240 | Teachers Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 1870 | Substitutes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/1/20 - 6/30/21

| Function | Object | Description | FYE 6/30/21 2nd Revision | FYE 6/30/21 1st Revision | FYE 6/30/21 Budget | FYE 6/30/20 FINAL | FYE 6/30/19 FINAL |
|----------|--------|--------------------------------|-----------------------------|-----------------------------|-----------------------|----------------------|----------------------|
| 113 | 2130 | Group Health/Accident Ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 2820 | Contribution to Retirement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 2830 | Employer Social Security-7.65% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 2840 | Workmans' Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 2850 | Unemployment Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 3110 | Purch Instruction Serv-Wag | 129,899.89 | 129,899.89 | 103,426.91 | 130,851.26 | 112,861.68 |
| 113 | 3120 | Purch Instruction Serv-Ret | 1,622.12 | 1,622.16 | 1,729.25 | 2,030.92 | 1,632.93 |
| 113 | 3130 | Purch Instruction Serv- Tax | 10,531.14 | 10,531.14 | 8,278.34 | 10,357.04 | 8,327.92 |
| 113 | 3140 | Purch Instruction Serv-U/E | 1,262.09 | 1,262.09 | 770.39 | 1,616.39 | 1,275.30 |
| 113 | 3150 | Purch Instruction Serv-Sub | 1,784.16 | 1,784.16 | 1,524.80 | 2,512.20 | 2,196.60 |
| 113 | 3180 | Purch Instr Ser-Hlth Insur | 16,835.69 | 16,835.69 | 14,702.35 | 17,461.79 | 19,764.16 |
| 113 | 3220 | Workshop & Conference | 300.00 | 300.00 | 336.00 | 1,294.33 | 2,133.51 |
| 113 | 3600 | Printing & Binding | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 4120 | Repair & Maint Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 4220 | Rental -Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 4270 | Computer Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 4290 | Other Rentals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 5100 | Teaching Supplies | 400.00 | 400.00 | 200.00 | 196.93 | 201.49 |
| 113 | 5110 | Art Supplies | 5,000.00 | 5,000.00 | 5,000.00 | 2,620.45 | 2,678.54 |
| 113 | 5120 | Music Supplies | 5,000.00 | 5,000.00 | 5,000.00 | 2,500.00 | 3,500.00 |
| 113 | 5130 | Dance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 5140 | Theater Arts Expense | 0.00 | 0.00 | 0.00 | -111.59 | 2,500.00 |
| 113 | 5150 | Auditorium Rental Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 5200 | Textbooks 10 | 4,000.00 | 5,000.00 | 4,672.80 | 4,345.54 | 1,821.59 |
| 113 | 5210 | Online Courses | 0.00 | 0.00 | 0.00 | 12,396.00 | 8,798.00 |
| 113 | 5220 | Dual Enrollment | 3,805.00 | 2,000.00 | 3,000.00 | 16,689.00 | 1,705.50 |
| 113 | 5250 | Technology | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 5260 | Standarized Testing | 681.01 | 607.67 | 607.66 | 0.00 | 962.59 |
| 113 | 5300 | Library Books | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 | 6410 | Purch Equip/Furnish | 0.00 | 0.00 | 0.00 | 153.51 | 0.00 |
| 113 | 7400 | Dues/Memberships | 0.00 | 0.00 | 0.00 | 0.00 | 22.50 |
| 113 | 7900 | Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | | 181,121.10 | 180,242.80 | 149,248.50 | 204,913.77 | 170,382.31 |

| Special Education Expenditures | | | | | | | |
|--------------------------------|------|-----------------------------|-----------|-----------|-----------|-----------|-----------|
| 122 | 3110 | Purch Instruction Serv-Wag | 54,269.92 | 54,269.92 | 53,100.59 | 53,741.76 | 44,959.40 |
| 122 | 3120 | Purch Instruction Serv-Ret | 634.51 | 634.51 | 634.51 | 806.13 | 674.40 |
| 122 | 3130 | Purch Instruction Serv- Tax | 4,151.65 | 4,151.65 | 4,062.20 | 4,111.25 | 3,439.40 |
| 122 | 3140 | Purch Instruction Serv-U/E | 275.50 | 275.50 | 275.50 | 600.84 | 285.30 |
| 122 | 3150 | Purch Instruction Serv-Sub | 495.60 | 495.60 | 495.60 | 314.20 | 538.10 |
| 122 | 3180 | Purch Instr Ser-Hlth Insur | 2,400.00 | 2,400.00 | 2,400.00 | 5,993.92 | 8,574.72 |
| 122 | 3220 | Workshop/Conference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 122 | 5100 | Supplies | 100.00 | 100.00 | 0.00 | 74.70 | 0.00 |
| subtotal | | | 62,327.18 | 62,327.18 | 60,968.40 | 65,642.80 | 58,471.32 |

| 31-A At Risk Expenditures | | | | | | | |
|---------------------------|------|-----------------------------|-----------|-----------|-----------|-----------|-----------|
| 125 | 3110 | Purch Instruction Serv-Wag | 42,000.81 | 42,000.81 | 42,300.37 | 45,320.57 | 39,532.68 |
| 125 | 3120 | Purch Instruction Serv-Ret | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 125 | 3130 | Purch Instruction Serv- Tax | 2,869.79 | 2,869.79 | 2,869.79 | 2,813.52 | 2,813.53 |
| 125 | 3140 | Purch Instruction Serv-U/E | 261.00 | 261.00 | 261.00 | 258.00 | 285.30 |
| 125 | 3150 | Purch Instruction Serv-Sub | 495.60 | 495.60 | 495.60 | 337.60 | 0.00 |
| 125 | 3180 | Purch Instr Ser-Hlth Insur | 13,225.92 | 13,225.92 | 13,025.19 | 11,532.45 | 9,685.08 |
| 125 | 5100 | Supplies | 13,284.45 | 13,489.45 | 2,335.00 | 11,839.86 | 10,689.42 |
| subtotal | | | 72,137.57 | 72,342.57 | 61,286.95 | 72,102.00 | 63,006.01 |

| Title 1 Expenditures | | | | | | | |
|----------------------|------|----------------------------|-----------|-----------|-----------|-----------|-----------|
| 120 | 3000 | Added Needs- Purch Svc | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 120 | 3110 | Purch Instruction Serv-Wag | 51,897.40 | 51,897.40 | 44,243.50 | 37,542.83 | 49,300.68 |

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/1/20 - 6/30/21

| Function | Object | Description | FYE 6/30/21 2nd Revision | FYE 6/30/21 1st Revision | FYE 6/30/21 Budget | FYE 6/30/20 FINAL | FYE 6/30/19 FINAL |
|----------|--------|-----------------------------|-----------------------------|-----------------------------|-----------------------|----------------------|----------------------|
| 120 | 3120 | Purch Instruction Serv-Ret | 53.37 | 53.37 | 53.81 | 143.31 | 599.64 |
| 120 | 3130 | Purch Instruction Serv- Tax | 2,890.30 | 2,890.30 | 2,690.16 | 2,653.85 | 3,058.14 |
| 120 | 3140 | Purch Instruction Serv-U/E | 605.05 | 605.05 | 551.00 | 880.22 | 355.48 |
| 120 | 3150 | Purch Instruction Serv-Sub | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 120 | 3180 | Purch Instr Ser-Hlth Insur | 0.00 | 0.00 | 0.00 | 1,360.79 | 7,287.07 |
| 120 | 5100 | Added Needs-Supplies | 17,569.64 | 17,593.44 | 8,968.53 | 15,840.00 | 2,075.00 |
| subtotal | | Title 1 Exp | 73,015.76 | 73,039.56 | 56,507.00 | 58,421.00 | 62,676.01 |

| Title 1 Expenditures | | | | | | | |
|----------------------|------|------------------------|------|------|------|------|------|
| 220 | 3000 | Support Svc- Purch Svc | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220 | 5000 | Support Svc- Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Title 1 Exp | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| Library Expenditures | | | | | | | |
|----------------------|------|----------------------|------|------|------|------|------|
| 222 | 5100 | Supplies & Materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 222 | 5300 | Books | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 222 | 5400 | Periodicals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Library Exp | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| Board of Education Expenditures | | | | | | | |
|---------------------------------|------|------------------------------|-----------|-----------|----------|----------|----------|
| 231 | 3170 | Attorney | 12,145.00 | 4,900.00 | 2,400.00 | 2,400.00 | 2,294.00 |
| 231 | 3180 | Audit | 6,200.00 | 6,200.00 | 6,200.00 | 6,200.00 | 6,200.00 |
| 231 | 3220 | Workshop & Conf Exp. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 231 | 3510 | Advertising- Prsnnel Recruit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 231 | 3600 | Printing & Binding | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 231 | 7900 | Miscellaneous Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Board of Ed Exp | 18,345.00 | 11,100.00 | 8,600.00 | 8,600.00 | 8,494.00 |

| Executive Administration Expenditures | | | | | | | |
|---------------------------------------|------|--------------------------------|------------|------------|------------|------------|------------|
| 232 | 1110 | Admin Salary | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 1620 | Secretary/Clerical | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 1700 | Salaries- Concord- Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 1710 | Salaries- Other- Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 2110 | Life Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 2130 | Group Health/Accident Ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 2820 | Contribution to Retirement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 2830 | Employer Social Security-7.65% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 2840 | Workmans' Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 2850 | Unemployment Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 3110 | Purch Mgmt Serv-Wag | 161,314.71 | 161,314.71 | 163,880.08 | 158,465.69 | 155,234.45 |
| 232 | 3150 | Purch Mgmt Srv | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 3120 | Purch Mgmt Serv-Ret | 2,384.60 | 2,384.60 | 2,458.20 | 2,373.61 | 2,328.52 |
| 232 | 3130 | Purch Mgmt Serv- Tax | 12,340.59 | 12,340.59 | 12,536.82 | 12,105.42 | 11,875.44 |
| 232 | 3140 | Purch Mgmt Serv-U/E | 1,044.00 | 1,044.00 | 1,131.00 | 996.06 | 1,126.07 |
| 232 | 3160 | Purch Mgmt Serv-W/C | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 3170 | Purch Mgmt Ser-PR Fees | 32,961.00 | 32,961.00 | 24,724.00 | 41,000.00 | 41,000.00 |
| 232 | 3180 | Purch Mgmt Ser- Hlth Ins | 34,169.40 | 34,169.40 | 39,407.42 | 33,785.70 | 36,613.42 |
| 232 | 3190 | LSSU Oversight Fee | 32,961.00 | 41,429.37 | 37,342.35 | 42,935.58 | 41,972.11 |
| 232 | 3200 | Travel & Expense- Staff | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 3220 | Workshop & Conference | 0.00 | 0.00 | 0.00 | 409.00 | 1,315.00 |
| 232 | 3430 | Postage | 950.00 | 1,500.00 | 2,200.00 | 1,900.00 | 1,382.00 |
| 232 | 3500 | Advertising/Marketing | 2,500.00 | 2,500.00 | 2,500.00 | 2,480.00 | 2,303.35 |
| 232 | 3510 | Conf/Mrktng/Web-Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 3520 | Marketing/Website | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 3600 | Printing & Binding | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 4120 | Repair & Maint. Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 4150 | Repair & Maint. Bus | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 4220 | Rentals- Equipment | 3,600.00 | 7,000.00 | 10,000.00 | 7,614.00 | 9,029.50 |

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/1/20 - 6/30/21

| Function | Object | Description | FYE 6/30/21 2nd Revision | FYE 6/30/21 1st Revision | FYE 6/30/21 Budget | FYE 6/30/20 FINAL | FYE 6/30/19 FINAL |
|----------|--------|--------------------------------|-----------------------------|-----------------------------|-----------------------|----------------------|----------------------|
| 232 | 4270 | Computer Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 5250 | Technology Expenses 12 | 55,500.00 | 55,835.00 | 17,500.00 | 37,900.00 | 14,419.11 |
| 232 | 5710 | Transportation Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 5910 | Office Supplies | 4,475.00 | 5,200.00 | 5,200.00 | 4,688.84 | 4,732.13 |
| 232 | 5930 | Supp/Mat'l & Admin- Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 6410 | Purchased Equip & Furn | 850.00 | 0.00 | 0.00 | 0.00 | 473.00 |
| 232 | 6420 | Purchased Equip and Furn-Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 7400 | Dues/Memberships | 2,352.54 | 2,268.54 | 1,650.00 | 1,620.00 | 1,576.00 |
| 232 | 7900 | Miscellaneous Expenses 13 | 1,500.00 | 1,500.00 | 1,500.00 | 2,500.00 | 1,513.93 |
| 232 | 7910 | Milk Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 7920 | Trips Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 7930 | Fundraiser Expense 14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 232 | 7940 | Other Reimb Expenses | 61,527.64 | 45,257.28 | 0.00 | 0.00 | 0.00 |
| subtotal | | Ex-Adm Exp | 410,430.48 | 406,704.49 | 322,029.87 | 350,773.90 | 326,894.03 |

| Building Administration Expenditures | | | | | | | |
|--------------------------------------|------|------------------------|------|------|------|------|------|
| 241 | 1150 | Principal Salary | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 1620 | Secretary/Clerical | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 2130 | Health | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 2820 | Retirement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 2830 | Social Security | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 2840 | Workman's Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 2850 | Unemployment Insur. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 3220 | Workshop & Conference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 3500 | Advertising | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 4270 | Computer Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 5910 | Office supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 6410 | Purchased Equip & Furn | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 241 | 7400 | Dues/Memberships | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Building Admin Exp | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| Business Services Expenditures | | | | | | | |
|--------------------------------|------|-----------------------|------------|------------|------------|------------|------------|
| 250 | 4220 | Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 252 | 3180 | Fiscal Services/Actng | 5,050.00 | 5,050.00 | 5,050.00 | 5,050.00 | 5,050.00 |
| 253 | 4210 | Lease of Building | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 253 | 5910 | Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 253 | 6100 | Land | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 253 | 6220 | Bldg/Addtns-Non Prop | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 253 | 6300 | Improvement/Not Bldg | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 259 | 3910 | Liability Insurance | 23,603.00 | 23,603.00 | 23,603.00 | 23,466.00 | 23,070.00 |
| 259 | 3920 | Bldg Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 259 | 3930 | Vehicle Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 259 | 3990 | Other Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 259 | 7210 | Interest/Debt | 143,412.50 | 143,412.50 | 143,412.50 | 150,975.00 | 158,125.00 |
| | | refi of bond | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 259 | 7220 | US Bank Admin Fee | 2,835.00 | 2,835.00 | 2,835.00 | 2,902.50 | 2,965.00 |
| 259 | 7230 | Principal Pmt/Debt | 140,000.00 | 140,000.00 | 140,000.00 | 135,000.00 | 125,000.00 |
| subtotal | | Bus Srv Exp | 314,900.50 | 314,900.50 | 314,900.50 | 317,393.50 | 314,210.00 |

| Maintenance & Custodial Expenditure | | | | | | | |
|-------------------------------------|------|----------------------------|-----------|-----------|-----------|----------|----------|
| 260 | 1640 | Janitor | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 2130 | Group/Health Ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 2820 | Contribution to Retirement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 2830 | Employer Social Security | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 2840 | Workman's Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 2850 | Unemployment Ins. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 3000 | Purchased Srvs-Wage 15 | 20,000.00 | 19,428.00 | 18,500.00 | 8,620.00 | 5,899.63 |
| 260 | 3010 | Purchased Srvs- Ret | 0.00 | 0.00 | 0.00 | 0.00 | 88.50 |

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/1/20 - 6/30/21

| Function | Object | Description | FYE 6/30/21 2nd Revision | FYE 6/30/21 1st Revision | FYE 6/30/21 Budget | FYE 6/30/20 FINAL | FYE 6/30/19 FINAL |
|----------|--------|----------------------------|-----------------------------|-----------------------------|-----------------------|----------------------|----------------------|
| 260 | 3020 | Purchased Srvs- Tax | 0.00 | 0.00 | 0.00 | 313.31 | 451.33 |
| 260 | 3030 | Purchased Srvs- U/E | 0.00 | 0.00 | 0.00 | 137.40 | 50.49 |
| 260 | 3040 | Purchased Srvs- Hlth Ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 3180 | Purchased Srvs-Hlth Ins | 0.00 | 0.00 | | 0.00 | 447.21 |
| 260 | 3190 | Other Purchased Srvs | 0.00 | 0.00 | 0.00 | 254.00 | 950.00 |
| 260 | 3410 | Telephone | 13,483.53 | 6,397.45 | 5,520.00 | 5,119.00 | 4,736.00 |
| 260 | 3420 | Internet Expense | 4,610.01 | 4,017.86 | 588.00 | 587.76 | 587.76 |
| 260 | 3810 | Heat | 15,400.00 | 16,770.00 | 16,770.00 | 15,448.24 | 18,700.00 |
| 260 | 3820 | Electric | 8,250.00 | 11,250.00 | 11,250.00 | 10,500.00 | 11,473.30 |
| 260 | 3830 | Sewer | 2,600.00 | 2,600.00 | 2,600.00 | 2,695.00 | 500.00 |
| 260 | 3840 | Waste & Trash removal | 1,620.00 | 1,860.00 | 1,860.00 | 2,000.00 | 2,713.15 |
| 260 | 4110 | Bldg Maint & Repairs 16 | 43,840.05 | 32,948.61 | 23,600.00 | 26,500.00 | 29,598.00 |
| 260 | 4120 | Equipment Maint & Repairs | 0.00 | 0.00 | 0.00 | 99.00 | 0.00 |
| 260 | 5990 | Misc Supplies & Materials | 10,500.00 | 14,508.68 | 22,991.50 | 5,150.00 | 7,235.00 |
| 260 | 6220 | Bdlg & Add/Non Prop | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 6300 | Improvement/Not Bldg 17 | 8,500.00 | 8,089.17 | 3,020.00 | 2,700.00 | 5,625.00 |
| 260 | 6410 | Purchased Equipment & Furn | 2,550.95 | 2,040.95 | 440.00 | 0.00 | 3,796.28 |
| 260 | 6500 | Performance Space | 0.00 | 0.00 | 0.00 | 0.00 | 10,124.36 |
| 260 | 7900 | Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | | 131,354.54 | 119,910.72 | 107,139.50 | 80,123.71 | 102,976.01 |

| Title 1 Expenditures | | | | | | | |
|----------------------|------|------------------------------|------|------|------|--------|------|
| 330 | 5000 | Commun. Activities- Supplies | 0.00 | 0.00 | 0.00 | 600.00 | 0.00 |
| subtotal | | Title 1 Exp | 0.00 | 0.00 | 0.00 | 600.00 | 0.00 |

| | | | | | | | |
|----------|------|-------------------------------|------|------|------|------|------|
| 433 | 8000 | Transfers to CPF | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 496 | 7100 | Debt-Principal Payment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 499 | 6600 | Other Uses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 499 | 6610 | Other Uses- Oper Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 499 | 6620 | Other Uses-Oper Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 499 | 6630 | General Fund Contingency | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | 5600 | Payroll Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 66 | 9000 | Reconciliation Discrepancies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | 9990 | Uncategorized Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Other Exp | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| Capital Projects Expenditures | | | | | | | |
|-------------------------------|------|----------------------------|-----------|-----------|------|------|------|
| 700 | 4000 | Transfers to General Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 700 | 5000 | Construction Costs | 80,850.00 | 91,100.00 | 0.00 | 0.00 | 0.00 |
| 700 | 5510 | Bank Charges- Cap Projects | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| subtotal | | Capital Projects Exp | 80,850.00 | 91,100.00 | 0.00 | 0.00 | 0.00 |

| Other Expenses | | | | | | | |
|----------------------|-----|--------------------------|------|------|------|------|------|
| 90 | 001 | 2000 Debt Payoff | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 90 | 002 | 2012 Bond Issuance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expenses | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|
| Total Expenditures - | 1,710,035.67 | 1,699,561.69 | 1,473,990.96 | 1,643,023.16 | 1,590,625.10 |
| Total Revenue- | 1,710,035.67 | 1,699,561.69 | 1,433,928.80 | 1,637,423.42 | 1,597,479.71 |
| Difference | 0.00 | 0.00 | -40,062.16 | -5,599.74 | 6,854.61 |

Beginning Fund Balance - 544,134.26 544,134.26 544,134.26 549,734.00 487,930.00

Ending Fund Balance - 544,134.26 544,134.26 504,072.10 544,134.26 494,784.61

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/1/20 - 6/30/21

Notes:

- 1) Rev from Local Sources- \$2500
- 2) Revenue from ISD- SPED Grant- \$32,270 + medicaid \$ 250
- 3) State Grant-In-Aid-"super blend" 170.26 kids @ \$8111(\$1,380,978.86)+\$65/kid(\$10,856.67) = \$1,391,835.53
- 4) Title 1 Grant- \$50,751, Title 7 \$4,000, Title 4 \$10,250
- 5) LSSU Compliance Grant \$15/student, \$2685.00, Section 35(a)5 grant \$1,764
- 6) Title 2A- \$8,039, Rural Grant- \$ 15,764, 31-A Grant- \$72,001.19
- 7) Other Financing Sources- ESSER Funds GEER Funds, Corona Relief, SAF shortfall, 103(2),(2) donations
\$32,946.00, \$10,792, \$61,757.50, \$-30,878.75, \$2,174.20, \$20,000, \$20,000
- 8) Wrkshp/Conf Exp- Char-Em PD
- 9) Teaching Supply \$- \$100/acad teacher
- 10) Textbooks
- 11) LSSU Oversight Fee represents 3% of the total State Grant In-Aid received for the
school year- \$41,429.37
- 12) ExAdm tech technology svc , supplies , Power School & Plan bk subscription, Domain fees
- 13) Executive Administration Miscellaneous Expenses: bank fees
- 14) Fundraiser Exp
- 15) Main/Cust Purchases Srv Wages- contracted janitorial svc
- 16) Bldg Main/Repairs-bldg repairs, snow plowing, furnace repair, door sweep/brushes
fire extinguisher svc, carpet cleaning, fire and safety checks, water system testing, annual well permit,
pest control, IWave purifiers, ext bldg lights, painting halls, (5) faucet replace, install bottle filling station
- 17) Improvements/Not Building- ext work , Lawn, sand, playground, driveway, lighting for sign