

FISCAL YEAR OF 2021  
GENERAL APPROPRIATION RESOLUTION FOR CONCORD ACADEMY  
Final Revision

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS  
OF CONCORD ACADEMY PETOSKEY

RESOLVED, that this resolution shall be the general appropriations of Concord Academy for the fiscal year 2021: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Concord Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Concord Academy for fiscal year 2021 is as follow:

REVENUE:

	Beginning Fund Balance	562,850.00
	Less Appropriated Fund Balance	<u>0</u>
	Fund Balance available to Appropriate	562,850.00
(1XX)	Local Sources	3,127.00
(2XX)	Other Political Subdivisions	32,500.00
(3XX)	State Sources	1,391,835.50
(4XX)	Federal Sources	208,992.19
(5XX)	Incoming Transfers & Other Transactions	<u>73,707.95</u>
	Total Revenue	\$1,710,162.64
	 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$2,273,012.64</u>

BE IT FURTHER RESOLVED, \$1,709,660.96 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

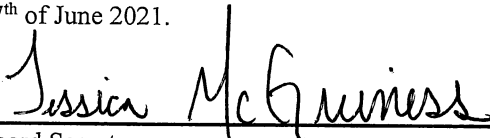
EXPENDITURES:

(1XX)	Instruction	754,053.86
(2XX)	Support Services	874,757.10
(3XX)	Community Services	0.00
(4XX)	Transfers/Other Transactions	<u>80,850.00</u>
	Total Appropriated	\$1,709,660.96

SHORTAGE/OVERAGE OF REVENUE 501.68

ENDING FUND BALANCE \$ 563,351.68

APPROVED BY BOARD OF DIRECTORS OF CONCORD ACADEMY MEETING ON THE  
17<sup>th</sup> of June 2021.

  
Board Secretary  
President

FISCAL YEAR OF 2021  
 GENERAL APPROPRIATION RESOLUTION FOR CONCORD ACADEMY  
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APPROVED BY BOARD OF DIRECTORS OF CONCORD ACADEMY MEETING ON THE  
 17<sup>th</sup> of June 2021.

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Board Secretary

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/1/20 - 6/30/21

Function	Object	Description	FYE 6/30/21 FINAL	FYE 6/30/21 2nd Revision	FYE 6/30/21 Budget	FYE 6/30/20 FINAL	FYE 6/30/19 FINAL
100	1000	Revenue from Local Sources	150.00	2,500.00	2,500.00	1,710.00	2,506.00
100	1050	Other Reimb Revenue	2,610.00	0.00	0.00	0.00	0.00
100	1600	Fundraisers-Class of 2019	0.00	0.00	0.00	0.00	158.98
100	1700	Fundraisers-Class of 2020	0.00	0.00	0.00	0.00	1,165.59
100	1800	Fundraisers-Class of 2021	0.00	0.00	0.00	0.00	0.00
150	1000	Earnings on Investment	330.00	265.00	20.00	22.00	20.00
161	1000	Food Sales to Pupils	0.00	0.00	0.00	0.00	0.00
165	1000	Merchandise Sales	37.00	150.00	150.00	116.00	14.00
166	1000	Ticket Sales	0.00	0.00	0.00	929.00	2,116.00
191	1000	Rentals	0.00	0.00	0.00	0.00	473.00
200	1000	Revenus from ISD	2 32,500.00	32,520.00	15,447.90	18,459.00	16,501.00
311	1000	State Grant-In-Aid	3 1,391,835.50	1,391,835.53	1,244,745.10	1,431,185.95	1,400,244.55
413	100	Grant - Title 1	4 65,001.00	65,001.00	50,231.00	58,653.00	61,476.00
414	1000	Grant-State of Michigan	5 4,449.00	4,449.00	4,479.85	10,574.16	11,181.59
415	1000	Grants	6 95,804.19	95,804.19	81,293.95	94,360.69	97,147.00
416	1000	Anticipated Federal Funds	0.00	0.00	0.00	0.00	0.00
417	1000	Covid Funding	43,738.00	0.00	0.00	0.00	0.00
534	0	Transfers- CPF	0.00	0.00	0.00	0.00	0.00
595	1000	Refund-Prior Year Expense	0.00	0.00	0.00	0.00	0.00
596	1000	Other Financing Sources	7 73,052.95	116,790.95	32,946.00	19,028.62	0.00
599	1000	Miscellaneous	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue- General Fund</b>			<b>1,709,507.64</b>	<b>1,709,315.67</b>	<b>1,431,813.80</b>	<b>1,635,038.42</b>	<b>1,593,003.71</b>

<b>Capital Projects Income</b>							
60	200	Transfers from General	0.00	0.00	0.00	0.00	0.00
60	100	Interest Income- 5/3rd Savings	570.00	570.00	115.00	115.00	110.00
60	110	Interest Income- US Bank	85.00	150.00	2,000.00	2,270.00	4,366.00
60	120	Interest Income- BoNM	0.00	0.00	0.00	0.00	0.00
60	310	Donations- Capital Projects	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue- Capital Projects</b>			<b>655.00</b>	<b>720.00</b>	<b>2,115.00</b>	<b>2,385.00</b>	<b>4,476.00</b>

<b>Other Income</b>							
90	000	2012 Bond Proceeds	0.00	0.00	0.00	0.00	0.00
90	003	MI Fin. Auth. Contribution	0.00	0.00	0.00	0.00	0.00
<b>Total Other Income</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenue</b>			<b>1,710,162.64</b>	<b>1,710,035.67</b>	<b>1,433,928.80</b>	<b>1,637,423.42</b>	<b>1,597,479.71</b>

<b>Elementary School Expenditures</b>							
111	3110	Purch Instruction Serv-Wag	194,305.23	194,305.23	202,231.97	265,531.94	255,338.01
111	3120	Purch Instruction Serv-Ret	2,419.02	2,419.02	2,543.87	3,482.35	3,305.07
111	3130	Purch Instruction Serv- Tax	14,864.32	14,864.32	15,470.74	20,313.20	19,303.86
111	3140	Purch Instruction Serv-U/E	1,423.41	1,423.41	1,479.00	2,232.92	2,379.41
111	3150	Purch Instruction Serv-Sub	4,114.00	3,171.84	3,304.00	3,746.50	5,955.78
111	3180	Purch Instr Ser-Hlth Insur	31938.24	31,938.18	38,824.65	51,787.72	47,887.83
111	3220	Workshop & Conference	8 297.50	300.00	336.00	8,201.05	2,552.00
111	3600	Printing & Binding	0	0.00	0.00	0.00	0.00
111	4120	Repair & Maint Equipment	0	0.00	0.00	0.00	0.00
111	4220	Copier Lease	0	0.00	0.00	0.00	0.00
111	4270	Computer Lease	0	0.00	0.00	0.00	0.00
111	5100	Teaching Supplies	9 1147.27	3,600.00	600.00	630.23	1,363.43
111	5110	Art Supplies	0	0.00	0.00	693.29	1,980.42
111	5120	Music Supplies	0	0.00	0.00	180.60	544.32
111	5130	Dance Expense	0	0.00	0.00	0.00	0.00
111	5140	Theater Arts Expense	0	0.00	0.00	0.00	0.00
111	5150	Auditorium Rental Expense	0	0.00	0.00	0.00	0.00
111	5200	Textbooks	2190.79	2,300.00	502.30	1,377.00	488.00
111	5250	Technology	0	0.00	0.00	0.00	0.00
111	5260	Standardized Testing	727.02	714.00	607.66	1,642.00	3,508.00

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/1/20 - 6/30/21

Function	Object	Description	FYE 6/30/21 FINAL	FYE 6/30/21 2nd Revision	FYE 6/30/21 Budget	FYE 6/30/20 FINAL	FYE 6/30/19 FINAL
111	5300	Library Books	0	0.00	0.00	0.00	0.00
111	6410	Purch Equip/Furnish	1595.58	1,595.58	0.00	0.00	528.00
111	7400	Dues/Memberships	0	0.00	0.00	0.00	0.00
111	7900	Miscellaneous	0	0.00	0.00	0.00	0.00
subtotal			255,022.38	256,631.58	265,900.19	359,818.80	345,134.13

<b>Middle School Expenditures</b>							
112	3110	Purch Instruction Serv-Wag	85,226.58	85,226.58	99,158.09	93,366.44	101,657.82
112	3120	Purch Instruction Serv-Ret	1,257.22	1,257.22	1,487.37	1,374.25	1,496.75
112	3130	Purch Instruction Serv- Tax	6,519.81	6,519.81	7,585.59	7,142.54	7,776.83
112	3140	Purch Instruction Serv-U/E	626.40	626.40	752.11	828.43	1,089.85
112	3150	Purch Instruction Serv-Sub	991.20	991.20	1,614.00	2,134.00	2,082.52
112	3180	Purch Instr Ser-Hlth Insur	12,019.75	12,019.75	15,469.23	14,611.97	14,173.65
112	3220	Workshop & Conference	297.50	300.00	336.00	1,364.33	2,392.26
112	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00
112	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00
112	4220	Copier Lease	0.00	0.00	0.00	0.00	0.00
112	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00
112	5100	Teaching Supplies	100.00	100.00	300.00	100.00	201.46
112	5110	Art Supplies	0.00	0.00	0.00	0.00	0.00
112	5120	Music Supplies	0.00	0.00	0.00	2,201.30	2,500.00
112	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00
112	5140	Theater Arts Expense	0.00	0.00	0.00	307.42	2,500.00
112	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00
112	5200	Textbooks	1,095.46	1,200.00	100.00	1,077.50	1,365.04
112	5250	Technology	0.00	0.00	0.00	125.50	300.00
112	5260	Standarized Testing	681.00	681.00	607.66	0.00	822.60
112	5300	Library Books	0.00	0.00	0.00	0.00	0.00
112	6410	Purch Equip/Furnish	0.00	0.00	0.00	0.00	0.00
112	7400	Dues/Memberships	0.00	0.00	0.00	0.00	22.50
112	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00
subtotal			108,814.92	108,921.96	127,410.05	124,633.68	138,381.28

<b>High School Expenditures</b>							
113	3110	Purch Instruction Serv-Wag	129,899.88	129,899.89	103,426.91	130,851.26	112,861.68
113	3120	Purch Instruction Serv-Ret	1,622.12	1,622.12	1,729.25	2,030.92	1,632.93
113	3130	Purch Instruction Serv- Tax	10,531.14	10,531.14	8,278.34	10,357.04	8,327.92
113	3140	Purch Instruction Serv-U/E	1,262.09	1,262.09	770.39	1,616.39	1,275.30
113	3150	Purch Instruction Serv-Sub	1,784.16	1,784.16	1,524.80	2,512.20	2,196.60
113	3180	Purch Instr Ser-Hlth Insur	16,835.69	16,835.69	14,702.35	17,461.79	19,764.16
113	3220	Workshop & Conference	297.50	300.00	336.00	1,294.33	2,133.51
113	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00
113	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00
113	4220	Rental -Equipment	0.00	0.00	0.00	0.00	0.00
113	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00
113	4290	Other Rentals	0.00	0.00	0.00	0.00	0.00
113	5100	Teaching Supplies	255.51	400.00	200.00	196.93	201.49
113	5110	Art Supplies	5,070.43	5,000.00	5,000.00	2,620.45	2,678.54
113	5120	Music Supplies	5,000.00	5,000.00	5,000.00	2,500.00	3,500.00
113	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00
113	5140	Theater Arts Expense	0.00	0.00	0.00	-111.59	2,500.00
113	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00
113	5200	Textbooks	4,000.00	4,000.00	4,672.80	4,345.54	1,821.59
113	5210	Online Courses	711.00	0.00	0.00	12,396.00	8,798.00
113	5220	Dual Enrollment	3,331.22	3,805.00	3,000.00	16,689.00	1,705.50
113	5250	Technology	0.00	0.00	0.00	0.00	0.00
113	5260	Standarized Testing	681.01	681.01	607.66	0.00	962.59
113	5300	Library Books	0.00	0.00	0.00	0.00	0.00
113	6410	Purch Equip/Furnish	518.10	0.00	0.00	153.51	0.00
113	7400	Dues/Memberships	0.00	0.00	0.00	0.00	22.50
113	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/1/20 - 6/30/21

Function	Object	Description	FYE 6/30/21 FINAL	FYE 6/30/21 2nd Revision	FYE 6/30/21 Budget	FYE 6/30/20 FINAL	FYE 6/30/19 FINAL
subtotal			181,799.85	181,121.10	149,248.50	204,913.77	170,382.31
<b>Special Education Expenditures</b>							
122	3110	Purch Instruction Serv-Wag	54,269.92	54,269.92	53,100.59	53,741.76	44,959.40
122	3120	Purch Instruction Serv-Ret	634.51	634.51	634.51	806.13	674.40
122	3130	Purch Instruction Serv- Tax	4,151.65	4,151.65	4,062.20	4,111.25	3,439.40
122	3140	Purch Instruction Serv-U/E	275.50	275.50	275.50	600.84	285.30
122	3150	Purch Instruction Serv-Sub	495.60	495.60	495.60	314.20	538.10
122	3180	Purch Instr Ser-Hlth Insur	2,400.00	2,400.00	2,400.00	5,993.92	8,574.72
122	3220	Workshop/Conference	0.00	0.00	0.00	0.00	0.00
122	5100	Supplies	1,036.20	100.00	0.00	74.70	0.00
subtotal		Special Education Exp.	63,263.38	62,327.18	60,968.40	65,642.80	58,471.32
<b>31-A At Risk Expenditures</b>							
125	3110	Purch Instruction Serv-Wag	42,000.81	42,000.81	42,300.37	45,320.57	39,532.68
125	3120	Purch Instruction Serv-Ret	0.00	0.00	0.00	0.00	0.00
125	3130	Purch Instruction Serv- Tax	2,869.79	2,869.79	2,869.79	2,813.52	2,813.53
125	3140	Purch Instruction Serv-U/E	261.00	261.00	261.00	258.00	285.30
125	3150	Purch Instruction Serv-Sub	495.60	495.60	495.60	337.60	0.00
125	3180	Purch Instr Ser-Hlth Insur	13,225.92	13,225.92	13,025.19	11,532.45	9,685.08
125	5100	Supplies	13,284.45	13,284.45	2,335.00	11,839.86	10,689.42
subtotal		31-A Exp	72,137.57	72,137.57	61,286.95	72,102.00	63,006.01
<b>Title 1 Expenditures</b>							
120	3000	Added Needs- Purch Svc	0.00	0.00	0.00	0.00	0.00
120	3110	Purch Instruction Serv-Wag	51,897.40	51,897.40	44,243.50	37,542.83	49,300.68
120	3120	Purch Instruction Serv-Ret	53.37	53.37	53.81	143.31	599.64
120	3130	Purch Instruction Serv- Tax	2,890.30	2,890.30	2,690.16	2,653.85	3,058.14
120	3140	Purch Instruction Serv-U/E	605.05	605.05	551.00	880.22	355.48
120	3150	Purch Instruction Serv-Sub	0.00	0.00	0.00	0.00	0.00
120	3180	Purch Instr Ser-Hlth Insur	0.00	0.00	0.00	1,360.79	7,287.07
120	5100	Added Needs-Supplies	17,569.64	17,569.64	8,968.53	15,840.00	2,075.00
subtotal		Title 1 Exp	73,015.76	73,015.76	56,507.00	58,421.00	62,676.01
<b>Title 1 Expenditures</b>							
220	3000	Support Svc- Purch Svc	0.00	0.00	0.00	0.00	0.00
220	5000	Support Svc- Supplies	0.00	0.00	0.00	0.00	0.00
subtotal		Title 1 Exp	0.00	0.00	0.00	0.00	0.00
<b>Library Expenditures</b>							
222	5100	Supplies & Materials	0.00	0.00	0.00	0.00	0.00
222	5300	Books	0.00	0.00	0.00	0.00	0.00
222	5400	Periodicals	0.00	0.00	0.00	0.00	0.00
subtotal		Library Exp	0.00	0.00	0.00	0.00	0.00
<b>Board of Education Expenditures</b>							
231	3170	Attorney	12,145.00	12,145.00	2,400.00	2,400.00	2,294.00
231	3180	Audit	6,200.00	6,200.00	6,200.00	6,200.00	6,200.00
231	3220	Workshop & Conf Exp.	0.00	0.00	0.00	0.00	0.00
231	3510	Advertising- Prsnnel Recruit	0.00	0.00	0.00	0.00	0.00
231	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00
231	7900	Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00
subtotal		Board of Ed Exp	18,345.00	18,345.00	8,600.00	8,600.00	8,494.00
<b>Executive Administration Expenditures</b>							
232	3110	Purch Mgmt Serv-Wag	161,314.71	161,314.71	163,880.08	158,465.69	155,234.45
232	3150	Purch Mgmt Srv	0.00	0.00	0.00	0.00	0.00
232	3120	Purch Mgmt Serv-Ret	2,384.60	2,384.60	2,458.20	2,373.61	2,328.52

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/1/20 - 6/30/21

Function	Object	Description	FYE 6/30/21 FINAL	FYE 6/30/21 2nd Revision	FYE 6/30/21 Budget	FYE 6/30/20 FINAL	FYE 6/30/19 FINAL
232	3130	Purch Mgmt Serv- Tax	12,340.59	12,340.59	12,536.82	12,105.42	11,875.44
232	3140	Purch Mgmt Serv-U/E	1,044.00	1,044.00	1,131.00	996.06	1,126.07
232	3160	Purch Mgmt Serv-W/C	0.00	0.00	0.00	0.00	0.00
232	3170	Purch Mgmt Ser-PR Fees	32,961.00	32,961.00	24,724.00	41,000.00	41,000.00
232	3180	Purch Mgmt Ser- Hlth Ins	34,169.40	34,169.40	39,407.42	33,785.70	36,613.42
232	3190	LSSU Oversight Fee 11	41,429.37	32,961.00	37,342.35	42,935.58	41,972.11
232	3200	Travel & Expense- Staff	0.00	0.00	0.00	0.00	0.00
232	3220	Workshop & Conference	0.00	0.00	0.00	409.00	1,315.00
232	3430	Postage	1,312.46	950.00	2,200.00	1,900.00	1,382.00
232	3500	Advertising/Marketing	1,752.82	2,500.00	2,500.00	2,480.00	2,303.35
232	3510	Conf/Mrktng/Web-Grant	0.00	0.00	0.00	0.00	0.00
232	3520	Marketing/Website	0.00	0.00	0.00	0.00	0.00
232	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00
232	4120	Repair & Maint. Equipment	0.00	0.00	0.00	0.00	0.00
232	4150	Repair & Maint. Bus	0.00	0.00	0.00	0.00	0.00
232	4220	Rentals- Equipment	2,650.00	3,600.00	10,000.00	7,614.00	9,029.50
232	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00
232	5250	Technology Expenses 12	28,007.92	55,500.00	17,500.00	37,900.00	14,419.11
232	5710	Transportation Expense	0.00	0.00	0.00	0.00	0.00
232	5910	Office Supplies	4,250.00	4,475.00	5,200.00	4,688.84	4,732.13
232	5930	Supp/Mat'l & Admin- Grant	0.00	0.00	0.00	0.00	0.00
232	6410	Purchased Equip & Furn	970.00	850.00	0.00	0.00	473.00
232	6420	Purchased Equip and Furn-Grant	0.00	0.00	0.00	0.00	0.00
232	7400	Dues/Memberships	2,352.54	2,352.54	1,650.00	1,620.00	1,576.00
232	7900	Miscellaneous Expenses 13	2,606.50	1,500.00	1,500.00	2,500.00	1,513.93
232	7910	Milk Expense	0.00	0.00	0.00	0.00	0.00
232	7920	Trips Expense	0.00	0.00	0.00	0.00	0.00
232	7930	Fundraiser Expense 14	0.00	0.00	0.00	0.00	0.00
232	7940	Other Reimb Expenses	0.00	61,527.64	0.00	0.00	0.00
subtotal		Ex-Adm Exp	329,545.91	410,430.48	322,029.87	350,773.90	326,894.03

Building Administration Expenditures							
241	1150	Principal Salary	0.00	0.00	0.00	0.00	0.00
241	1620	Secretary/Clerical	0.00	0.00	0.00	0.00	0.00
241	2130	Health	0.00	0.00	0.00	0.00	0.00
241	2820	Retirement	0.00	0.00	0.00	0.00	0.00
241	2830	Social Security	0.00	0.00	0.00	0.00	0.00
241	2840	Workman's Compensation	0.00	0.00	0.00	0.00	0.00
241	2850	Unemployment Insur.	0.00	0.00	0.00	0.00	0.00
241	3220	Workshop & Conference	0.00	0.00	0.00	0.00	0.00
241	3500	Advertising	0.00	0.00	0.00	0.00	0.00
241	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00
241	5910	Office supplies	0.00	0.00	0.00	0.00	0.00
241	6410	Purchased Equip & Furn	0.00	0.00	0.00	0.00	0.00
241	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00
subtotal		Building Admin Exp	0.00	0.00	0.00	0.00	0.00

Business Services Expenditures							
250	4220	Equipment Rental	0.00	0.00	0.00	0.00	0.00
252	3180	Fiscal Services/Acctng	5,050.00	5,050.00	5,050.00	5,050.00	5,050.00
253	4210	Lease of Building	0.00	0.00	0.00	0.00	0.00
253	5910	Office Supplies	0.00	0.00	0.00	0.00	0.00
253	6100	Land	0.00	0.00	0.00	0.00	0.00
253	6220	Bldg/Addtns-Non Prop	0.00	0.00	0.00	0.00	0.00
253	6300	Improvement/Not Bldg	0.00	0.00	0.00	0.00	0.00
259	3910	Liability Insurance	26,241.33	23,603.00	23,603.00	23,466.00	23,070.00
259	3920	Bldg Insurance	0.00	0.00	0.00	0.00	0.00
259	3930	Vehicle Insurance	0.00	0.00	0.00	0.00	0.00
259	3990	Other Insurance	0.00	0.00	0.00	0.00	0.00
259	7210	Interest/Debt	143,412.50	143,412.50	143,412.50	150,975.00	158,125.00
		refi of bond	0.00	0.00	0.00	0.00	0.00
259	7220	US Bank Admin Fee	1,750.00	2,835.00	2,835.00	2,902.50	2,965.00

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/1/20 - 6/30/21

Function	Object	Description	FYE 6/30/21 FINAL	FYE 6/30/21 2nd Revision	FYE 6/30/21 Budget	FYE 6/30/20 FINAL	FYE 6/30/19 FINAL
259	7230	Principal Pmt/Debt	145,000.00	140,000.00	140,000.00	135,000.00	125,000.00
subtotal		Bus Srv Exp	321,453.83	314,900.50	314,900.50	317,393.50	314,210.00

Maintenance & Custodial Expenditure							
260	3000	Purchased Srvs-Wage	16,904.00	20,000.00	18,500.00	8,620.00	5,899.63
260	3010	Purchased Srvs- Ret	0.00	0.00	0.00	0.00	88.50
260	3020	Purchased Srvs- Tax	0.00	0.00	0.00	313.31	451.33
260	3030	Purchased Srvs- U/E	0.00	0.00	0.00	137.40	50.49
260	3040	Purchased Srvs- Hlth Ins	0.00	0.00	0.00	0.00	0.00
260	3180	Purchased Srvs-Hlth Ins	0.00	0.00		0.00	447.21
260	3190	Other Purchased Srvs	0.00	0.00	0.00	254.00	950.00
260	3410	Telephone	13,483.53	13,483.53	5,520.00	5,119.00	4,736.00
260	3420	Internet Expense	853.89	4,610.01	588.00	587.76	587.76
260	3810	Heat	15,488.00	15,400.00	16,770.00	15,448.24	18,700.00
260	3820	Electric	8,091.73	8,250.00	11,250.00	10,500.00	11,473.30
260	3830	Sewer	1,220.00	2,600.00	2,600.00	2,695.00	500.00
260	3840	Waste & Trash removal	2,285.00	1,620.00	1,860.00	2,000.00	2,713.15
260	4110	Bldg Maint & Repairs	43,840.05	43,840.05	23,600.00	26,500.00	29,598.00
260	4120	Equipment Maint & Repairs	0.00	0.00	0.00	99.00	0.00
260	5990	Misc Supplies & Materials	6,008.16	10,500.00	22,991.50	5,150.00	7,235.00
260	6220	Bldg & Add/Non Prop	0.00	0.00	0.00	0.00	0.00
260	6300	Improvement/Not Bldg	8,500.00	8,500.00	3,020.00	2,700.00	5,625.00
260	6410	Purchased Equipment & Furn	0.00	2,550.95	440.00	0.00	3,796.28
260	6500	Performance Space	0.00	0.00	0.00	0.00	10,124.36
260	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00
subtotal		Main/Cust Exp	116,674.36	131,354.54	107,139.50	80,123.71	102,976.01

Covid Expenditures							
270	3110	Purchased Srvs-Wage	2,523.88	0.00	0.00	0.00	0.00
270	3120	Purchased Srvs- Ret	0.00	0.00	0.00	0.00	0.00
270	3130	Purchased Srvs- Tax	0.00	0.00	0.00	0.00	0.00
270	3140	Purchased Srvs- U/E	0.00	0.00	0.00	0.00	0.00
270	3150	Purchased Srvs- Sub	0.00	0.00	0.00	0.00	0.00
270	3180	Purchased Srvs- Hlth Ins	0.00	0.00	0.00	0.00	0.00
270	5100	Supplies	86,214.12	0.00	0.00	0.00	0.00
subtotal		Covid Exp	88,738.00	0.00	0.00	0.00	0.00

Title 1 Expenditures							
330	5000	Commun. Activities- Supplies	0.00	0.00	0.00	600.00	0.00
subtotal		Title 1 Exp	0.00	0.00	0.00	600.00	0.00

433	8000	Transfers to CPF	0.00	0.00	0.00	0.00	0.00
496	7100	Debt-Principal Payment	0.00	0.00	0.00	0.00	0.00
499	6600	Other Uses	0.00	0.00	0.00	0.00	0.00
499	6610	Other Uses- Oper Transfers In	0.00	0.00	0.00	0.00	0.00
499	6620	Other Uses-Oper Transfers Out	0.00	0.00	0.00	0.00	0.00
499	6630	General Fund Contingency	0.00	0.00	0.00	0.00	0.00
6	5600	Payroll Expenses	0.00	0.00	0.00	0.00	0.00
66	9000	Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00
6	9990	Uncategorized Expenses	0.00				
subtotal		Other Exp	0.00	0.00	0.00	0.00	0.00

Capital Projects Expenitures							
700	4000	Transfers to General Fund	0.00	0.00	0.00	0.00	0.00
700	5000	Construction Costs	80,850.00	80,850.00	0.00	0.00	0.00
700	5510	Bank Charges- Cap Projects	0.00	0.00	0.00	0.00	0.00
subtotal		Capital Projects Exp	80,850.00	80,850.00	0.00	0.00	0.00

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/1/20 - 6/30/21

Function	Object	Description	FYE 6/30/21 FINAL	FYE 6/30/21 2nd Revision	FYE 6/30/21 Budget	FYE 6/30/20 FINAL	FYE 6/30/19 FINAL
<b>Other Expenses</b>							
90	001	2000 Debt Payoff	0.00	0.00	0.00	0.00	0.00
90	002	2012 Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expenses</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Total Expenditures -</b>	<b>1,709,660.96</b>	1,710,035.67	1,473,990.96	1,643,023.16	1,590,625.10
<b>Total Revenue-</b>	<b>1,710,162.64</b>	1,710,035.67	1,433,928.80	1,637,423.42	<b>1,597,479.71</b>
<b>Difference</b>	<b>501.68</b>	0.00	-40,062.16	-5,599.74	6,854.61
 <b>Beginning Fund Balance -</b>	 <b>562,850.00</b>	 544,134.26	 544,134.26	 549,734.00	 487,930.00
<b>Ending Fund Balance -</b>	<b>563,351.68</b>	544,134.26	504,072.10	544,134.26	494,784.61

Notes:

- 1) Rev from Local Sources- \$2500
- 2) Revenue from ISD- SPED Grant- \$32,270 + medicaid \$ \$250
- 3) State Grant-In-Aid-"super blend" 170.26 kids @ \$8111(\$1,380,978.86)+\$65/kid(\$10,856.67) = \$1,391,835.53
- 4) Title 1 Grant- \$50,751, Title 7 \$4,000, Title 4 \$10,250
- 5) LSSU Compliance Grant \$15/student, \$2685.00, Section 35(a)5 grant \$1,764
- 6) Title 2A- \$8,039, Rural Grant- \$ 15,764, 31-A Grant- \$72,001.19
- 7) Other Financing Sources- Corona Relief, SAF shortfall, 103(2),(2) donations \$61,757.50, \$-30,878.75, \$2,174.20, \$20,000, \$20,000
- 8) Wrkshp/Conf Exp- Char-Em PD
- 9) Teaching Supply \$- \$100/acad teacher
- 10) Textbooks
- 11) LSSU Oversight Fee represents 3% of the total State Grant In-Aid received for the school year- \$41,429.37
- 12) ExAdm tech technology svc , supplies , Power School & Plan bk subscription, Domain fees
- 13) Executive Administration Miscellaneous Expenses: bank fees
- 14) Fundraiser Exp
- 15) Main/Cust Purchases Srv Wages- contracted janitorial svc
- 16) Bldg Main/Repairs-bldg repairs, snow plowing, furnace repair, door sweep/brushes fire extinguisher svc, carpet cleaning, fire and safety checks, water system testing, annual well permit, pest control, IWave purifiers, ext bldg lights, painting halls, (5) faucet replace, install bottle filling station
- 17) Improvements/Not Building- ext work , Lawn, sand, playground, driveway, lighting for sign
- 18) Covid Funding- ESSER I, GEER I - \$32,946. , 10,792.00

494,784.61