FISCAL YEAR OF 2025
GENERAL APPROPRIATION RESOLUTION FOR CONCORD ACADEMY
2nd Revision

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF CONCORD ACADEMY PETOSKEY

RESOLVED, that this resolution shall be the general appropriations of Concord Academy for the fiscal year 2025: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Concord Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Concord Academy for fiscal year 2025 is as follow:

REVENUE:

	Beginning Fund Balance	$623,063.00
	Less Appropriated Fund Balance	0.00
	Fund Balance available to Appropriate	$623,063.00
(1XX)	Local Sources	5,450.00
(2XX)	Other Political Subdivisions	57,993.75
(3XX)	State Sources	1,033,025.27
(4XX)	Federal Sources	328,899.90
(5XX)	Incoming Transfers & Other Transactions	25,000.00
	Total Revenue	$1,450,368.92
	TOTAL AVAILABLE TO APPROPRIATE	$2,098,431.92

BE IT FURTHER RESOLVED, $1,369,014.80 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

(1XX)	Instruction	703,879.98
(2XX)	Support Services	612,134.69
(3XX)	Community Services	0.00
(4XX)	Transfers/Other Transactions	0.00
(7XX)	Capital Projects	53,000.13
	Total Appropriated	$1,369,014.80
	SHORTAGE/OVERAGE OF REVENUE	81,354.12
	ENDING FUND BALANCE	$ 704,417.12

APPROVED BY BOARD OF DIRECTORS OF CONCORD ACADEMY MEETING ON THE 17tht OF APRIL 2025.

Board Secretary

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/01/24 - 6/30/25

Function	Object	Description	FYE 6/30/25 2nd Revision	FYE 6/30/25 1st Revision	FYE 6/30/25 Budget	FYE 6/30/24 FINAL	FYE 6/30/23 FINAL	FYE 6/30/22 FINAL
100	1000	Revenue from Local Sources 1	2,500.00	2,500.00	2,500.00	2,742.84	1,880.00	1,535.78
100	1050	Other Reimb Revenue	0.00	0.00	0.00	0.00	0.00	0.00
100	1600	Fundraisers-Class of 2019	0.00	0.00	0.00	0.00	0.00	0.00
100	1700	Fundraisers-Class of 2020	0.00	0.00	0.00	0.00	0.00	0.00
100	1800	Fundraisers-Class of 2021	0.00	0.00	0.00	0.00	0.00	0.00
100	1900	Fundraisers-Class of 2022	0.00	0.00	0.00	0.00	0.00	0.00
150	1000	Earnings on Investment	350.00	350.00	350.00	414.00	200.00	125.00
161	1000	Food Sales to Pupils	0.00	0.00	0.00	0.00	0.00	0.00
165	1000	Merchandise Sales	0.00	0.00	0.00	44.00	32.00	70.00
166	1000	Ticket Sales	2,000.00	2,000.00	2,000.00	1,229.00	1,686.00	4,739.68
191	1000	Rentals	600.00	600.00	600.00	585.00	275.00	0.00
200	1000	Revenus from ISD 2	57,993.75	49,958.75	49,958.75	53,439.95	53,400.32	32,965.61
311	1000	State Grant-In-Aid 3	1,033,025.27	1,049,726.65	1,246,409.07	1,378,697.03	1,405,244.38	1,351,980.08
413	100	Grant - Title 1 4	68,665.00	59,307.00	59,233.00	65,364.00	63,375.00	60,243.00
414	1000	Grant-State of Michigan 5	89,501.97	10,586.60	4,149.60	39,939.00	6,730.00	8,096.16
415	1000	Grants 6	150,600.17	145,409.13	127,168.00	132,878.57	110,044.50	89,016.09
416	1000	Anticipated Federal Funds	0.00	0.00	0.00	0.00	0.00	0.00
417	1000	Covid Funding 18	20,132.76	4,238.00	2,500.00	92,083.81	155,590.84	293,991.07
534	0	Transfers- CPF	0.00	0.00	0.00	0.00	0.00	0.00
595	1000	Refund-Prior Year Expense	0.00	0.00	0.00	0.00	0.00	0.00
596	1000	Other Financing Sources 7	11,000.00	12,000.00	12,000.00	8,700.00	0.00	0.00
599	1000	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue- General Fund			1,436,368.92	1,336,676.13	1,506,868.42	1,776,117.20	1,798,458.04	1,842,762.47
Capital Projects Income								
60	200	Transfers from General	0.00	0.00	0.00	0.00	0.00	0.00
60	100	Interest Income- 5/3rd Savings	4,000.00	3,900.00	3,900.00	3,970.00	2,623.13	975.00
60	110	Interest Income- US Bank	10,000.00	11,100.00	11,100.00	11,120.00	7,450.00	21.00
60	120	Interest Income- BoNM	0.00	0.00	0.00	0.00	0.00	0.00
60	310	Donations- Capital Projects	0.00	0.00	0.00	0.00		0.00
Total Revenue- Capital Projects			14,000.00	15,000.00	15,000.00	15,090.00	10,073.13	996.00
Other Income								
90	000	2012 Bond Proceeds	0.00	0.00	0.00	0.00	0.00	0.00
90	003	MI Fin. Auth. Contribution	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income			0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue			1,450,368.92	1,351,676.13	1,521,868.42	1,791,207.20	1,808,531.17	1,843,758.47
Elementary School Expenditures								
111	3110	Purch Instruction Serv-Wag	155,682.85	159,201.99	169,872.45	230,047.41	208,460.17	224,056.24
111	3120	Purch Instruction Serv-Ret	3,695.85	2,902.32	3,474.99	5,684.17	5,060.42	5,417.91
111	3130	Purch Instruction Serv- Tax	10,588.98	11,397.91	12,027.31	17,598.66	15,947.21	17,063.80
111	3140	Purch Instruction Serv-U/E	3,653.21	5,230.50	1,898.24	1,099.78	1,091.87	1,224.85
111	3150	Purch Instruction Serv-Sub	6,345.04	5,534.68	5,771.88	2,904.98	2,392.81	4,937.36
111	3180	Purch Instr Ser-Hlth Insur	28,250.28	27,347.09	23,739.55	26,095.52	35,550.98	31,511.72
111	3220	Workshop & Conference 8	798.80	800.04	246.00	444.34	2,610.04	927.52
111	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
111	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00	0.00
111	4220	Copier Lease	0.00	0.00	0.00	0.00	0.00	0.00
111	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
111	5100	Teaching Supplies 9	400.00	400.00	400.00	947.87	856.30	2,277.66
111	5110	Art Supplies	0.00	0.00	0.00	0.00	0.00	2,500.00
111	5120	Music Supplies	0.00	0.00	0.00	1,725.00	540.66	470.15
111	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00	0.00
111	5140	Theater Arts Expense	0.00	0.00	0.00	0.00	0.00	0.00
111	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00
111	5200	Textbooks	4,028.88	4,028.88	4,268.90	7,119.59	1,505.47	1,441.14
111	5250	Technology	0.00	0.00	0.00	0.00	0.00	0.00
111	5260	Standarized Testing	1,953.00	1,908.50	1,971.50	2,486.67	2,006.00	1,903.08
111	5300	Library Books	0.00	0.00	0.00	0.00	0.00	0.00
111	6410	Purch Equip/Furnish	0.00	0.00	0.00	0.00	0.00	282.74

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/01/24 - 6/30/25

Function	Object	Description	FYE 6/30/25 2nd Revision	FYE 6/30/25 1st Revision	FYE 6/30/25 Budget	FYE 6/30/24 FINAL	FYE 6/30/23 FINAL	FYE 6/30/22 FINAL
111	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
111	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Elementary Exp	215,396.89	218,751.91	223,670.82	296,153.99	276,021.93	294,014.17
Middle School Expenditures								
112	3110	Purch Instruction Serv-Wag	54,629.76	61,966.55	71,535.78	67,814.85	76,179.66	78,661.50
112	3120	Purch Instruction Serv-Ret	1,998.57	1,998.58	2,627.23	1,364.28	2,252.07	2,402.70
112	3130	Purch Instruction Serv- Tax	4,340.31	4,903.59	5,462.41	3,860.86	5,827.77	6,017.61
112	3140	Purch Instruction Serv-U/E	1,895.30	2,164.07	1,028.54	315.10	315.45	345.49
112	3150	Purch Instruction Serv-Sub	2,354.19	2,237.58	2,356.18	1,517.27	2,418.11	1,177.40
112	3180	Purch Instr Ser-Hlth Insur	15,326.58	15,326.58	18,015.27	11,933.56	11,545.75	10,675.02
112	3220	Workshop & Conference	198.80	200.04	246.00	444.34	300.00	912.52
112	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
112	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00	0.00
112	4220	Copier Lease	0.00	0.00	0.00	0.00	0.00	0.00
112	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
112	5100	Teaching Supplies	0.00	0.00	0.00	0.00	0.00	0.00
112	5110	Art Supplies	0.00	0.00	0.00	0.00	0.00	0.00
112	5120	Music Supplies	0.00	0.00	0.00	0.00	1,685.03	0.00
112	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00	0.00
112	5140	Theater Arts Expense	0.00	0.00	0.00	0.00	0.00	2,474.52
112	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00
112	5200	Textbooks	100.00	100.00	100.00	0.00	0.00	231.66
112	5250	Technology	0.00	0.00	0.00	0.00	0.00	0.00
112	5260	Standarized Testing	400.00	337.50	400.00	1,389.83	1,931.00	1,296.42
112	5300	Library Books	0.00	0.00	0.00	0.00	0.00	0.00
112	6410	Purch Equip/Furnish	0.00	0.00	0.00	0.00	0.00	0.00
112	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
112	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Middle School Exp	81,243.51	89,234.49	101,771.41	88,640.09	102,454.84	104,194.84
High School Expenditures								
113	3110	Purch Instruction Serv-Wag	96,335.63	99,804.35	115,129.41	111,158.82	131,180.62	129,786.40
113	3120	Purch Instruction Serv-Ret	3,625.94	3,625.93	4,312.24	1,807.31	3,749.64	4,014.83
113	3130	Purch Instruction Serv- Tax	7,224.21	8,294.28	8,786.90	5,809.43	10,035.38	9,852.15
113	3140	Purch Instruction Serv-U/E	3,395.10	3,798.04	1,732.52	506.97	526.23	597.00
113	3150	Purch Instruction Serv-Sub	4,277.99	3,850.54	3,969.14	2,364.05	3,803.08	1,705.79
113	3180	Purch Instr Ser-Hlth Insur	27,452.06	27,452.06	32,204.90	20,442.84	19,946.30	18,353.38
113	3220	Workshop & Conference	198.80	200.04	246.00	444.34	300.04	862.50
113	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
113	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00	0.00
113	4220	Rental -Equipment	0.00	0.00	0.00	0.00	0.00	0.00
113	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
113	4290	Other Rentals	0.00	0.00	0.00	0.00	0.00	0.00
113	5100	Teaching Supplies	400.00	400.00	400.00	509.77	349.03	191.01
113	5110	Art Supplies	12,407.46	6,000.00	6,000.00	5,998.33	6,001.17	2,500.00
113	5120	Music Supplies	9,345.00	9,345.00	9,345.00	9,240.00	9,120.00	16,287.50
113	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00	0.00
113	5140	Theater Arts Expense	10,725.00	10,725.00	10,725.00	9,050.00	6,950.04	2,007.26
113	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00
113	5200	Textbooks 10	3,500.00	4,000.00	4,175.00	3,121.33	7,733.60	-3,741.82
113	5210	Online Courses	0.00	0.00	0.00	2,980.60	3,130.00	0.00
113	5220	Dual Enrollment	4,224.85	4,300.00	4,300.00	1,498.03	3,791.13	4,416.52
113	5250	Technology	1,464.00	1,000.00	1,000.00	-161.87	-1,009.53	1,043.32
113	5260	Standarized Testing	400.00	337.50	400.00	340.00	437.50	1,125.00
113	5300	Library Books	0.00	0.00	0.00	0.00	0.00	0.00
113	6410	Purch Equip/Furnish	0.00	0.00	0.00	0.00	0.00	444.01
113	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
113	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
							0.00	
subtotal		High School Exp	184,976.04	183,132.74	202,726.11	175,109.95	206,044.23	189,444.85

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/01/24 - 6/30/25

Function	Object	Description	FYE 6/30/25 2nd Revision	FYE 6/30/25 1st Revision	FYE 6/30/25 Budget	FYE 6/30/24 FINAL	FYE 6/30/23 FINAL	FYE 6/30/22 FINAL
Special Education Expenditures								
122	3110	Purch Instruction Serv-Wag	18,830.79	29,876.18	22,487.00	47,781.77	76,358.41	72,388.96
122	3120	Purch Instruction Serv-Ret	532.35	863.72	0.00	1,276.98	1,771.44	1,251.60
122	3130	Purch Instruction Serv- Tax	1,440.55	2,285.54	1,720.25	3,655.31	4,517.46	5,537.76
122	3140	Purch Instruction Serv-U/E	318.13	576.98	517.70	194.00	89.85	214.56
122	3150	Purch Instruction Serv-Sub	0.00	0.00	0.00	225.00	0.00	0.00
122	3180	Purch Instr Ser-Hlth Insur	3,498.64	6,894.04	3,486.22	2,400.00	3,121.98	2,437.00
122	3220	Workshop/Conference	0.00	0.00	0.00	0.00	0.00	199.99
122	5100	Supplies	0.00	0.00	0.00	242.93	45.00	220.37
subtotal		Special Education Exp.	24,620.46	40,496.46	28,211.17	55,775.99	85,904.14	82,250.24
31-A At Risk Expenditures								
125	3110	Purch Instruction Serv-Wag	95,077.70	97,529.83	84,011.70	67,402.03	67,175.48	49,225.90
125	3120	Purch Instruction Serv-Ret	1,177.95	1,177.95	1,177.95	2,509.33	391.20	0.00
125	3130	Purch Instruction Serv- Tax	8,584.39	6,974.22	6,974.22	9,177.48	4,288.86	3,765.71
125	3140	Purch Instruction Serv-U/E	1,811.95	611.51	611.51	240.72	253.22	249.02
125	3150	Purch Instruction Serv-Sub	1,400.00	1,186.00	1,186.00	770.90	649.00	257.83
125	3180	Purch Instr Ser-Hlth Insur	4,476.72	4,476.72	3,156.12	17,226.68	15,352.94	13,319.63
125	5100	Supplies	10,603.46	11,175.90	12,387.50	12,167.86	2,382.80	338.48
subtotal		31-A Exp	123,132.17	123,132.13	109,505.00	109,495.00	90,493.50	67,156.57
Title 1 Expenditures								
120	3000	Added Needs- Purch Svc	0.00	0.00	0.00	0.00	0.00	0.00
120	3110	Purch Instruction Serv-Wag	40,646.69	45,442.69	42,768.69	42,199.95	39,424.50	40,608.00
120	3120	Purch Instruction Serv-Ret	1,009.80	1,462.73	1,462.73	922.08	1,398.75	53.37
120	3130	Purch Instruction Serv- Tax	3,065.59	3,508.79	3,508.79	3,014.10	2,723.72	2,889.19
120	3140	Purch Instruction Serv-U/E	1,462.59	941.59	941.59	276.66	220.05	780.44
120	3150	Purch Instruction Serv-Sub	1,632.00	0.00	0.00	0.00	0.00	0.00
120	3180	Purch Instr Ser-Hlth Insur	6,851.72	9,190.67	11,590.67	5,372.06	3,631.98	0.00
120	5100	Added Needs-Supplies	19,842.52	3,770.53	3,970.53	19,074.15	22,060.00	21,725.00
subtotal		Title 1 Exp	74,510.91	64,317.00	64,243.00	70,859.00	69,459.00	66,056.00
Title 1 Expenditures								
220	3000	Support Svc- Purch Svc	0.00	0.00	0.00	0.00	0.00	0.00
220	5000	Support Svc- Supplies	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Title 1 Exp	0.00	0.00	0.00	0.00	0.00	0.00
Library Expenditures								
222	5100	Supplies & Materials	0.00	0.00	0.00	0.00	0.00	0.00
222	5300	Books	0.00	0.00	0.00	0.00	0.00	0.00
222	5400	Periodicals	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Library Exp	0.00	0.00	0.00	0.00	0.00	0.00
Board of Education Expenditures								
231	3170	Attorney	4,192.00	4,192.00	3,000.00	2,897.50	4,402.10	2579.5
231	3180	Audit	6,500.00	6,500.00	6,300.00	6,300.00	6,350.00	6800
231	3220	Workshop & Conf Exp.	0.00	0.00	0.00	0.00	0.00	0.00
231	3510	Advertising- Prsnnel Recruit	0.00	0.00	0.00	0.00	0.00	0.00
231	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
231	7900	Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00
subtotal								
		Board of Ed Exp	10,692.00	10,692.00	9,300.00	9,197.50	10,752.10	9,379.50
Executive Administration Expenditures								
232	3110	Purch Mgmnt Serv-Wag	156,282.13	174,027.00	189,424.92	185,935.70	182,725.53	175,442.04
232	3150	Purch Mgmnt Srv	0.00	0.00	0.00	0.00	0.00	0.00
232	3120	Purch Mgmnt Serv-Ret	3,995.56	4,527.91	4,527.91	4,439.13	4,352.09	4,561.04
232	3130	Purch Mgmnt Serv- Tax	11,955.60	13,313.09	14,491.03	14,206.88	13,978.51	13,421.29
232	3140	Purch Mgmnt Serv-U/E	3,882.75	4,141.60	2,070.80	776.00	824.56	666.33

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/01/24 - 6/30/25

Function	Object	Description	FYE 6/30/25 2nd Revision	FYE 6/30/25 1st Revision	FYE 6/30/25 Budget	FYE 6/30/24 FINAL	FYE 6/30/23 FINAL	FYE 6/30/22 FINAL
232	3160	Purch Mgmnt Serv-W/C	0.00	0.00	0.00	0.00	0.00	0.00
232	3170	Purch Mgmnt Ser-PR Fees	49,600.00	49,600.00	36,395.90	36,750.00	36,672.00	54,750.00
232	3180	Purch Mgmnt Ser- Hlth Ins	34,044.36	37,383.12	41,839.47	36,823.51	22,422.78	33,509.03
232	3190	LSSU Oversight Fee 11	29,798.25	30,279.62	37,356.28	41,250.03	41,106.38	40,559.40
232	3200	Travel & Expense- Staff	0.00	0.00	0.00	0.00	0.00	0.00
232	3220	Workshop & Conference	0.00	0.00	0.00	420.00	0.00	0.00
232	3430	Postage	887.75	1,372.75	1,328.25	1,291.32	1,092.21	1,255.68
232	3500	Advertising/Marketing	5,220.00	2,000.00	2,000.00	4,775.60	1,718.19	419.84
232	3510	Conf/Mrktng/Web-Grant	0.00	0.00	0.00	0.00	0.00	0.00
232	3520	Marketing/Website	0.00	0.00	0.00	0.00	0.00	0.00
232	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
232	4120	Repair & Maint. Equipment	0.00	0,00	0.00	0.00	0.00	0.00
232	4150	Repair & Maint. Bus	0.00	0.00	0.00	0.00	0.00	0.00
232	4220	Rentals- Equipment	4,600.00	4,600.00	4,600.00	4,590.00	5,080.62	4,675.00
232	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
232	5250	Technology Expenses 12	12,410.17	12,410.17	10,750.00	13,144.43	15,620.09	20,900.00
232	5710	Transportation Expense	0.00	0.00	0.00	0.00	0.00	0.00
232	5910	Office Supplies	4,000.00	4,000.00	4,000.00	3,361.19	5,063.91	5,080.00
232	5930	Supp/Mat'l & Admin- Grant	0.00	0.00	0.00	0.00	0.00	0.00
232	6410	Purchased Equip & Furn	0.00	0.00	0.00	5,701.67	1,025.22	0.00
232	6420	Purchased Equip and Furn-Grant	0.00	0.00	0.00	0.00	0.00	0.00
232	7400	Dues/Memberships	3,465.00	3,582.10	3,490.00	3,333.90	2,999.63	2,415.00
232	7900	Miscellaneous Expenses 13	6,411.83	6,411.83	6,424.56	15,593.13	1,712.13	2,400.00
232	7910	Milk Expense	0.00	0.00	0.00	0.00	0.00	0.00
232	7920	Trips Expense	0.00	0.00	0.00	0.00	0.00	0.00
232	7930	Fundraiser Expense 14	0.00	0.00	0.00	0.00	0.00	0.00
232	7940	Other Reimb Expenses	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Ex-Adm Exp	326,553.40	347,649.19	358,699.12	372,392.49	336,393.85	360,054.65

Building Administration Expenditures								
241	1150	Principal Salary	0.00	0.00	0.00	0.00	0.00	0.00
241	1620	Secretary/Clerical	0.00	0.00	0.00	0.00	0.00	0.00
241	2130	Health	0.00	0.00	0.00	0.00	0.00	0.00
241	2820	Retirement	0.00	0.00	0.00	0.00	0.00	0.00
241	2830	Social Scurity	0.00	0.00	0.00	0.00	0.00	0.00
241	2840	Workman's Compensation	0.00	0.00	0.00	0.00	0.00	0.00
241	2850	Unemployment Insur.	0.00	0.00	0.00	0.00	0.00	0.00
241	3220	Workshop & Conference	0.00	0.00	0.00	0.00	0.00	0.00
241	3500	Advertising	0.00	0.00	0.00	0.00	0.00	0.00
241	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
241	5910	Office supplies	0.00	0.00	0.00	0.00	0.00	0.00
241	6410	Purchased Equip & Furn	0.00	0.00	0.00	0.00	0.00	0.00
241	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Building Admin Exp	0.00	0.00	0.00	0.00	0.00	0.00

Business Services Expenditures								
250	4220	Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00
252	3180	Fiscal Services/Acctng	1,225.00	1,425.00	1,130.00	700.00	675.00	0.00
253	4210	Lease of Building	0.00	0.00	0.00	0.00	0.00	0.00
253	5910	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00
253	6100	Land	0.00	0.00	0.00	0.00	0.00	0.00
253	6220	Bldg/Addtns-Non Prop	0.00	0.00	0.00	0.00	0.00	0.00
253	6300	Improvement/Not Bldg	0.00	0.00	0.00	0.00	0.00	0.00
259	3910	Liability Insurance	16,775.76	15,352.00	15,352.00	14,988.95	14,295.42	13,330.67
259	3920	Bldg Insurance	0.00	0.00	0.00	0.00	0.00	0.00
259	3930	Vehicle Insurance	0.00	0.00	0.00	0.00	0.00	0.00
259	3990	Other Insurance	0.00	0.00	0.00	0.00	0.00	0.00
259	7210	Interest/Debt	100,718.76	100,718.76	100,718.76	112,750.01	124,093.76	129,996.16
		refi of bond	0.00	0.00	0.00	0.00	0.00	0.00
259	7220	US Bank Admin Fee	2,527.50	2,527.50	2,527.50	2,612.50	2,692.50	1,750.00
259	7230	Principal Pmt/Debt	0.00	180,000.00	180,000.00	170,000.00	160,000.00	145,000.00

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/01/24 - 6/30/25

Function	Object	Description	FYE 6/30/25 2nd Revision	FYE 6/30/25 1st Revision	FYE 6/30/25 Budget	FYE 6/30/24 FINAL	FYE 6/30/23 FINAL	FYE 6/30/22 FINAL
Business Services Expenditures								
subtotal		Bus Srv Exp	121,247.02	300,023.26	299,728.26	301,051.46	301,756.68	290,076.83
Maintenance & Custodial Expenditure								
260	3000	Purchased Srvs-Wage 15	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	22,040.00
260	3010	Purchased Srvs- Ret	0.00	0.00	0.00	0.00	0.00	0.00
260	3020	Purchased Srvs- Tax	0.00	0.00	0.00	0.00	0.00	0.00
260	3030	Purchased Srvs- U/E	0.00	0.00	0.00	0.00	0.00	0.00
260	3040	Purchased Srvs- Hlth Ins	0.00	0.00	0.00	0.00	0.00	0.00
260	3180	Purchased Srvs-Hlth Ins	0.00	0.00	0.00	0.00	0.00	0.00
260	3190	Other Purchased Srvs	0.00	0.00	0.00	0.00	0.00	0.00
260	3410	Telephone	4,756.85	3,900.00	3,900.00	4,370.34	4,346.67	7,355.00
260	3420	Internet Expense	3,901.00	4,500.00	4,500.00	855.00	576.00	576.00
260	3810	Heat	13,500.00	10,500.00	10,500.00	10,360.00	10,659.73	22,446.79
260	3820	Electric	7,500.00	8,500.00	8,500.00	8,401.22	9,472.00	8,614.16
260	3830	Sewer	1,300.00	1,300.00	1,300.00	1,300.00	1,225.00	1,270.00
260	3840	Waste & Trash removal	2,620.00	2,950.84	2,510.00	2,440.64	2,045.00	2,305.00
260	4110	Bldg Maint & Repairs 16	39,028.16	39,028.16	62,289.06	68,582.68	34,125.55	38,787.79
260	4120	Equipment Maint & Repairs	0.00	0.00	0.00	0.00	0.00	0.00
260	5990	Misc Supplies & Materials	5,000.00	5,000.00	5,000.00	6,129.20	8,111.27	6,425.92
260	6220	Bdlg & Add/Non Prop	0.00	0.00	0.00	0.00	0.00	0.00
260	6300	Improvement/Not Bldg 17	3,488.50	3,488.50	4,500.00	14,113.33	5,379.81	11,500.00
260	6410	Purchased Equipment & Furn	0.00	0.00	0.00	0.00	0.00	0.00
260	6500	Performance Space	0.00	0.00	0.00	0.00	0.00	0.00
260	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Main/Cust Exp	111,094.51	109,167.50	132,999.06	146,552.41	105,941.03	121,320.66
Covid Expenditures								
270	3110	Purchased Srvs-Wage	13,315.84	0.00	0.00	60,083.50	81,837.00	80,403.53
270	3120	Purchased Srvs- Ret	319.64	0.00	0.00	1,888.77	785.62	0.00
270	3130	Purchased Srvs- Tax	821.96	0.00	0.00	4,596.39	6,139.11	6,056.16
270	3140	Purchased Srvs- U/E	44.78	0.00	0.00	298.05	345.54	750.56
270	3150	Purchased Srvs- Sub	0.00	0.00	0.00	711.60	0.00	0.00
270	3180	Purchased Srvs- Hlth Ins	1,392.54	0.00	0.00	10,788.99	4,041.68	1,645.53
270	5100	Supplies	6,653.00	6,653.00	2,500.00	13,716.51	62,441.89	142,191.52
subtotal		Covid Exp	22,547.76	6,653.00	2,500.00	92,083.81	155,590.84	231,047.30
Transportation								
271	3000	Purchased Srvs-Wage	0.00					
271	3010	Purchased Srvs- Ret	0.00					
271	3020	Purchased Srvs- Tax	0.00					
271	3030	Purchased Srvs- U/E	0.00					
271	3035	Purchased Srvs- Sub	0.00					
271	3040	Purchased Srvs- Hlth Ins	0.00					
271	4120	Equipment Maint & Repairs	0.00					
271	5990	Supplies- gas, diesal, oil, etc	0.00					
271	6410	Purchased Equipment	20,000.00					
271	7900	Miscellaneous	0.00					
subtotal		Transportation	20,000.00					
Title 1 Expenditures								
330	5000	Commun. Activities- Supplies	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Title 1 Exp	0.00	0.00	0.00	0.00	0.00	0.00

433	8000	Transfers to CPF	0.00	0.00	0.00	0.00	0.00	0.00
496	7100	Debt-Principal Payment	0.00	0.00	0.00	0.00	0.00	0.00
499	6600	Other Uses	0.00	0.00	0.00	0.00	0.00	0.00
499	6610	Other Uses- Oper Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
499	6620	Other Uses-Oper Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00
499	6630	General Fund Contingency	0.00	0.00	0.00	0.00	0.00	0.00

Concord Academy Petoskey
Comparative Operating Budget
Fiscal Year 7/01/24 - 6/30/25

Function	Object	Description	FYE 6/30/25 2nd Revision	FYE 6/30/25 1st Revision	FYE 6/30/25 Budget	FYE 6/30/24 FINAL	FYE 6/30/23 FINAL	FYE 6/30/22 FINAL
6	5600	Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00
66	9000	Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00
6	9990	Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Other Exp	0.00	0.00	0.00	0.00	0.00	0.00

Capital Projects Expenitures								
700	4000	Transfers to General Fund	0.00	0.00	0.00		0.00	0.00
700	5000	Construction Costs	53,000.13	53,000.13	26,063.13	113,890.16	34,670.58	0.00
700	5510	Bank Charges- Cap Projects	0.00	0.00	0.00		0.00	0.00
subtotal		Capital Projects Exp	53,000.13	53,000.13	26,063.13	113,890.16	34,670.58	0.00

Other Expenses								
90	001	2000 Debt Payoff	0.00	0.00	0.00	0.00	0.00	0.00
90	002	2012 Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expenses			0.00	0.00	0.00	0.00	0.00	0.00

Total Expenditures -	**1,369,014.80**	**1,546,249.81**	1,559,417.08	1,831,201.85	1,775,482.72	1,814,995.61
Total Revenue-	**1,450,368.92**	**1,351,676.13**	1,521,868.42	1,791,207.20	1,808,531.17	1,843,758.47
Difference	**81,354.12**	**-194,573.68**	-37,548.66	-39,994.65	33,048.45	28,762.86
Beginning Fund Balance -	**623,063.00**	**623,063.00**	579,111.35	619,106.00	566,089.00	546,521.00
Ending Fund Balance -	**704,417.12**	**428,489.32**	541,562.69	579,111.35	599,137.45	575,283.86

(20,000) security doors
160,000 busing, food svc

Notes:

1) Rev from Local Sources- $2,500.00
2) Revenue from ISD- SPED Grant- $57,415
3) State Grant-In-Aid-103.38(blended) kids @ $9608($993,275.04), 22E $38,737.73 104i-2 $1,012.50 =1,033,025.27
4) Title 1 Grant- $52,323, Title 6 $6,342.00, Title 4 $10,000.00 77564.00
5) LSSU Compliance $15/student, $2,085.00, LSSU Support $1,812.00, Sec. 35(a)5 $3,365.00, Geer 11bb $2,415.00, Sec 97c $2,000.00, 61d $260.97, Sec 33
6) Title 2A- $5,846.00, Rural Grant- $17,267.00, 31-A Grant- $123,132.99,Robotics $1,662.07, Stutgeon River $500.00, Energy rebat $210, 31aa 24-25 1,982.11
7) Other Financing Sources- R&R $11,000.00
8) Wrkshp/Conf Exp- Char-Em PD, $6/student
9) Teaching Supply $- $100/acad teacher
10) Textbooks
11) LSSU Oversight Fee represents 3% of the total State Grant In-Aid received for the school year- $29,798.25
12) ExAdm tech technology svc , supplies , Power School, Domain fees
13) Executive Administration Miscellaneous Expenses: bank fees
14) Fundraiser Exp
15) Main/Cust Purchases Srv Wages- contracted janitorial svc
16) Bldg Main/Repairs-bldg repairs, snow plowing, furnace repair, fire extinguisher svc, carpet cleaning, fire and safety checks, water system testing, annual well permit, pest control
17) Improvements/Not Building- ext work , lawn, sand, playground
18) Covid Funding - $20,132.76

Capital Projects- Construction Costs - Security door system $53,000.13