

FISCAL YEAR OF 2023  
GENERAL APPROPRIATION RESOLUTION FOR CONCORD ACADEMY  
Final Revision

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS  
OF CONCORD ACADEMY PETOSKEY

RESOLVED, that this resolution shall be the general appropriations of Concord Academy for the fiscal year 2023: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Concord Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Concord Academy for fiscal year 2023 is as follow:

REVENUE:

	Beginning Fund Balance	\$566,089.00
	Less Appropriated Fund Balance	<u>0.00</u>
	Fund Balance available to Appropriate	\$566,089.00
(1XX)	Local Sources	4,073.00
(2XX)	Other Political Subdivisions	53,400.32
(3XX)	State Sources	1,405,244.38
(4XX)	Federal Sources	335,740.34
(5XX)	Incoming Transfers & Other Transactions	<u>10,073.13</u>
	Total Revenue	\$1,808,531.17
	 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$2,374,620.17</u>

BE IT FURTHER RESOLVED, \$1,775,482.72 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

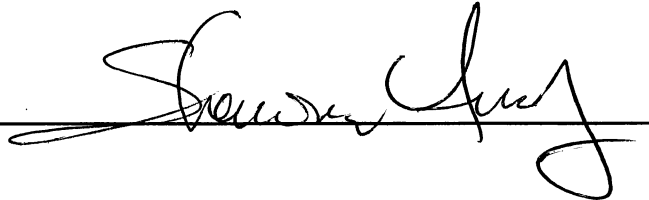
(1XX)	Instruction	830,377.64
(2XX)	Support Services	910,434.50
(3XX)	Community Services	0.00
(4XX)	Transfers/Other Transactions	0.00
(7XX)	Capital Projects	<u>34,670.58</u>
	Total Appropriated	\$1,775,482.72

SHORTAGE/OVERAGE OF REVENUE 33,048.45

ENDING FUND BALANCE \$ 599,137.45

APPROVED BY BOARD OF DIRECTORS OF CONCORD ACADEMY MEETING ON THE  
15<sup>th</sup> of June 2023.

Board Secretary



Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/01/22 - 6/30/23

Function	Object	Description	FYE 6/30/23 FINAL	FYE 6/30/23 2nd Rev	FYE 6/30/23 1st Rev	FYE 6/30/22 FINAL	FYE 6/30/21 FINAL	FYE 6/30/20 FINAL
100	1000	Revenue from Local Sources 1	1,880.00	2,500.00	2,500.00	1,535.78	150.00	1,710.00
100	1050	Other Reimb Revenue	0.00	0.00	0.00	0.00	2,610.00	0.00
100	1600	Fundraisers-Class of 2019	0.00	0.00	0.00	0.00	0.00	0.00
100	1700	Fundraisers-Class of 2020	0.00	0.00	0.00	0.00	0.00	0.00
100	1800	Fundraisers-Class of 2021	0.00	0.00	0.00	0.00	0.00	0.00
100	1900	Fundraisers-Class of 2022	0.00	0.00	0.00	0.00	0.00	0.00
150	1000	Earnings on Investment	200.00	135.00	135.00	125.00	330.00	22.00
161	1000	Food Sales to Pupils	0.00	0.00	0.00	0.00	0.00	0.00
165	1000	Merchandise Sales	32.00	0.00	0.00	70.00	37.00	116.00
166	1000	Ticket Sales	1,686.00	2,000.00	2,000.00	4,739.68	0.00	929.00
191	1000	Rentals	275.00	0.00	0.00	0.00	0.00	0.00
200	1000	Revenus from ISD 2	53,400.32	44,503.71	32,779.00	32,965.61	32,500.00	18,459.00
311	1000	State Grant-In-Aid 3	1,405,244.38	1,412,126.23	1,368,657.00	1,351,980.08	1,391,835.50	1,431,185.95
413	100	Grant - Title 1 4	63,375.00	63,375.00	54,833.00	60,243.00	65,001.00	58,653.00
414	1000	Grant-State of Michigan 5	6,730.00	4,230.00	7,876.12	8,096.16	4,449.00	10,574.16
415	1000	Grants 6	110,044.50	110,044.50	109,172.50	89,016.09	95,804.19	94,360.69
416	1000	Anticipated Federal Funds	0.00	0.00	0.00	0.00	0.00	0.00
417	1000	Covid Funding 18	155,590.84	152,183.09	188,769.95	293,991.07	43,738.00	0.00
534	0	Transfers- CPF	0.00	0.00	0.00	0.00	0.00	0.00
595	1000	Refund-Prior Year Expense	0.00	0.00	0.00	0.00	0.00	0.00
596	1000	Other Financing Sources 7	0.00	0.00	0.00	0.00	73,052.95	19,028.62
599	1000	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue- General Fund</b>			<b>1,798,458.04</b>	<b>1,791,097.53</b>	<b>1,766,722.57</b>	<b>1,842,762.47</b>	<b>1,709,507.64</b>	<b>1,635,038.42</b>

Capital Projects Income								
60	200	Transfers from General	0.00	0.00	0.00	0.00	0.00	0.00
60	100	Interest Income- 5/3rd Savings	2,623.13	3,070.00	1,040.25	975.00	570.00	115.00
60	110	Interest Income- US Bank	7,450.00	4,500.00	3,000.00	21.00	85.00	2,270.00
60	120	Interest Income- BoNM	0.00	0.00	0.00	0.00	0.00	0.00
60	310	Donations- Capital Projects		0.00	0.00	0.00	0.00	0.00
<b>Total Revenue- Capital Projects</b>			<b>10,073.13</b>	<b>7,570.00</b>	<b>4,040.25</b>	<b>996.00</b>	<b>655.00</b>	<b>2,385.00</b>

Other Income								
90	000	2012 Bond Proceeds	0.00	0.00	0.00	0.00	0.00	0.00
90	003	MI Fin. Auth. Contribution	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Income</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenue</b>			<b>1,808,531.17</b>	<b>1,798,667.53</b>	<b>1,770,762.82</b>	<b>1,843,758.47</b>	<b>1,710,162.64</b>	<b>1,637,423.42</b>

Elementary School Expenditures								
111	3110	Purch Instruction Serv-Wag	208,460.17	208,460.17	201,515.95	224,056.24	194,305.23	265,531.94
111	3120	Purch Instruction Serv-Ret	5,060.42	5,060.42	4,852.08	5,417.91	2,419.02	3,482.35
111	3130	Purch Instruction Serv- Tax	15,947.21	15,947.21	15,415.97	17,063.80	14,864.32	20,313.20
111	3140	Purch Instruction Serv-U/E	1,091.87	822.52	822.52	1,224.85	1,423.41	2,232.92
111	3150	Purch Instruction Serv-Sub	2,392.81	4,720.00	4,720.00	4,937.36	4,114.00	3,746.50
111	3180	Purch Instr Ser-Hlth Insur	35,550.98	34,831.60	34,727.92	31,511.72	31,938.24	51,787.72
111	3220	Workshop & Conference 8	2,610.04	2,610.00	300.00	927.52	297.50	8,201.05
111	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
111	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00	0.00
111	4220	Copier Lease	0.00	0.00	0.00	0.00	0.00	0.00
111	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
111	5100	Teaching Supplies 9	856.30	1,401.34	1,401.34	2,277.66	1,147.27	630.23
111	5110	Art Supplies	0.00	0.00	0.00	2,500.00	0.00	693.29
111	5120	Music Supplies	540.66	875.00	875.00	470.15	0.00	180.60
111	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00	0.00
111	5140	Theater Arts Expense	0.00	0.00	0.00	0.00	0.00	0.00
111	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00
111	5200	Textbooks	1,505.47	2,067.47	1,555.50	1,441.14	2,190.79	1,377.00
111	5250	Technology	0.00	0.00	0.00	0.00	0.00	0.00
111	5260	Standardized Testing	2,006.00	2,006.00	2,014.34	1,903.08	727.02	1,642.00
111	5300	Library Books	0.00	0.00	0.00	0.00	0.00	0.00
111	6410	Purch Equip/Furnish	0.00	0.00	0.00	282.74	1,595.58	0.00

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/01/22 - 6/30/23

Function	Object	Description	FYE 6/30/23 FINAL	FYE 6/30/23 2nd Rev	FYE 6/30/23 1st Rev	FYE 6/30/22 FINAL	FYE 6/30/21 FINAL	FYE 6/30/20 FINAL
111	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
111	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Elementary Exp	276,021.93	278,801.73	268,200.62	294,014.17	255,022.38	359,818.80

Middle School Expenditures								
112	3110	Purch Instruction Serv-Wag	76,179.66	76,179.66	76,179.65	78,661.50	85,226.58	93,366.44
112	3120	Purch Instruction Serv-Ret	2,252.07	2,252.07	2,285.39	2,402.70	1,257.22	1,374.25
112	3130	Purch Instruction Serv- Tax	5,827.77	5,827.77	5,827.75	6,017.61	6,519.81	7,142.54
112	3140	Purch Instruction Serv-U/E	315.45	230.83	230.82	345.49	626.40	828.43
112	3150	Purch Instruction Serv-Sub	2,418.11	1,640.20	1,640.20	1,177.40	991.20	2,134.00
112	3180	Purch Instr Ser-Hlth Insur	11,545.75	11,545.75	11,545.75	10,675.02	12,019.75	14,611.97
112	3220	Workshop & Conference	300.00	300.00	300.00	912.52	297.50	1,364.33
112	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
112	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00	0.00
112	4220	Copier Lease	0.00	0.00	0.00	0.00	0.00	0.00
112	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
112	5100	Teaching Supplies	0.00	0.00	0.00	0.00	100.00	100.00
112	5110	Art Supplies	0.00	0.00	0.00	0.00	0.00	0.00
112	5120	Music Supplies	1,685.03	2,925.00	2,925.00	0.00	0.00	2,201.30
112	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00	0.00
112	5140	Theater Arts Expense	0.00	0.00	0.00	2,474.52	0.00	307.42
112	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00
112	5200	Textbooks	0.00	712.00	200.00	231.66	1,095.46	1,077.50
112	5250	Technology	0.00	0.00	0.00	0.00	0.00	125.50
112	5260	Standardized Testing	1,931.00	1,931.00	1,939.33	1,296.42	681.00	0.00
112	5300	Library Books	0.00	0.00	0.00	0.00	0.00	0.00
112	6410	Purch Equip/Furnish	0.00	0.00	0.00	0.00	0.00	0.00
112	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
112	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Middle School Exp	102,454.84	103,544.28	103,073.89	104,194.84	108,814.92	124,633.68

High School Expenditures								
113	3110	Purch Instruction Serv-Wag	131,180.62	127,247.60	129,747.61	129,786.40	129,899.88	130,851.26
113	3120	Purch Instruction Serv-Ret	3,749.64	3,749.64	4,231.68	4,014.83	1,622.12	2,030.92
113	3130	Purch Instruction Serv- Tax	10,035.38	9,734.48	9,734.45	9,852.15	10,531.14	10,357.04
113	3140	Purch Instruction Serv-U/E	526.23	387.06	387.08	597.00	1,262.09	1,616.39
113	3150	Purch Instruction Serv-Sub	3,803.08	3,197.80	2,843.80	1,705.79	1,784.16	2,512.20
113	3180	Purch Instr Ser-Hlth Insur	19,946.30	19,946.30	19,946.30	18,353.38	16,835.69	17,461.79
113	3220	Workshop & Conference	300.04	300.00	300.00	862.50	297.50	1,294.33
113	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
113	4120	Repair & Maint Equipment	0.00	0.00	0.00	0.00	0.00	0.00
113	4220	Rental -Equipment	0.00	0.00	0.00	0.00	0.00	0.00
113	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
113	4290	Other Rentals	0.00	0.00	0.00	0.00	0.00	0.00
113	5100	Teaching Supplies	349.03	500.00	400.00	191.01	255.51	196.93
113	5110	Art Supplies	6,001.17	6,000.00	6,000.00	2,500.00	5,070.43	2,620.45
113	5120	Music Supplies	9,120.00	9,120.00	9,120.00	16,287.50	5,000.00	2,500.00
113	5130	Dance Expense	0.00	0.00	0.00	0.00	0.00	0.00
113	5140	Theater Arts Expense	6,950.04	6,950.00	6,950.00	2,007.26	0.00	-111.59
113	5150	Auditorium Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00
113	5200	Textbooks	7,733.60	7,994.87	6,226.02	-3,741.82	4,000.00	4,345.54
113	5210	Online Courses	3,130.00	3,130.00	250.00	0.00	711.00	12,396.00
113	5220	Dual Enrollment	3,791.13	5,357.86	5,272.41	4,416.52	3,331.22	16,689.00
113	5250	Technology	-1,009.53	2,500.00	2,500.00	1,043.32	0.00	0.00
113	5260	Standardized Testing	437.50	437.50	445.83	1,125.00	681.01	0.00
113	5300	Library Books	0.00	0.00	0.00	0.00	0.00	0.00
113	6410	Purch Equip/Furnish	0.00	0.00	0.00	444.01	518.10	153.51
113	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
113	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		High School Exp	206,044.23	206,553.11	204,355.18	189,444.85	181,799.85	204,913.77

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/01/22 - 6/30/23

Function	Object	Description	FYE 6/30/23 FINAL	FYE 6/30/23 2nd Rev	FYE 6/30/23 1st Rev	FYE 6/30/22 FINAL	FYE 6/30/21 FINAL	FYE 6/30/20 FINAL
<b>Special Education Expenditures</b>								
122	3110	Purch Instruction Serv-Wag	76,358.41	76,358.41	85,238.62	72,388.96	54,269.92	53,741.76
122	3120	Purch Instruction Serv-Ret	1,771.44	1,771.44	2,557.16	1,251.60	634.51	806.13
122	3130	Purch Instruction Serv- Tax	4,517.46	4,517.46	6,520.76	5,537.76	4,151.65	4,111.25
122	3140	Purch Instruction Serv-U/E	89.85	140.91	294.95	214.56	275.50	600.84
122	3150	Purch Instruction Serv-Sub	0.00	0.00	708.00	0.00	495.60	314.20
122	3180	Purch Instr Ser-Hlth Insur	3,121.98	3,121.98	4,800.00	2,437.00	2,400.00	5,993.92
122	3220	Workshop/Conference	0.00	0.00	0.00	199.99	0.00	0.00
122	5100	Supplies	45.00	45.00	45.00	220.37	1,036.20	74.70
subtotal		Special Education Exp.	85,904.14	85,955.20	100,164.49	82,250.24	63,263.38	65,642.80

<b>31-A At Risk Expenditures</b>								
125	3110	Purch Instruction Serv-Wag	67,175.48	67,175.42	67,689.61	49,225.90	42,000.81	45,320.57
125	3120	Purch Instruction Serv-Ret	391.20	391.20	309.04	0.00	0.00	0.00
125	3130	Purch Instruction Serv- Tax	4,288.86	5,138.94	5,178.28	3,765.71	2,869.79	2,813.52
125	3140	Purch Instruction Serv-U/E	253.22	195.12	165.09	249.02	261.00	258.00
125	3150	Purch Instruction Serv-Sub	649.00	708.00	708.00	257.83	495.60	337.60
125	3180	Purch Instr Ser-Hlth Insur	15,352.94	16,047.32	15,630.98	13,319.63	13,225.92	11,532.45
125	5100	Supplies	2,382.80	837.50	812.50	338.48	13,284.45	11,839.86
subtotal		31-A Exp	90,493.50	90,493.50	90,493.50	67,156.57	72,137.57	72,102.00

<b>Title 1 Expenditures</b>								
120	3000	Added Needs- Purch Svc				0.00	0.00	0.00
120	3110	Purch Instruction Serv-Wag	39,424.50	39,424.50	39,429.53	40,608.00	51,897.40	37,542.83
120	3120	Purch Instruction Serv-Ret	1,398.75	1,398.75	1,173.90	53.37	53.37	143.31
120	3130	Purch Instruction Serv- Tax	2,723.72	2,723.72	2,915.30	2,889.19	2,890.30	2,653.85
120	3140	Purch Instruction Serv-U/E	220.05	220.05	199.05	780.44	605.05	880.22
120	3150	Purch Instruction Serv-Sub	0.00	0.00	0.00	0.00	0.00	0.00
120	3180	Purch Instr Ser-Hlth Insur	3,631.98	3,631.98	4,177.00	0.00	0.00	1,360.79
120	5100	Added Needs-Supplies	22,060.00	21,073.00	12,886.89	21,725.00	17,569.64	15,840.00
subtotal		Title 1 Exp	69,459.00	68,472.00	60,781.67	66,056.00	73,015.76	58,421.00

<b>Title 1 Expenditures</b>								
220	3000	Support Svc- Purch Svc	0.00	0.00	0.00	0.00	0.00	0.00
220	5000	Support Svc- Supplies	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Title 1 Exp	0.00	0.00	0.00	0.00	0.00	0.00

<b>Library Expenditures</b>								
222	5100	Supplies & Materials	0.00	0.00	0.00	0.00	0.00	0.00
222	5300	Books	0.00	0.00	0.00	0.00	0.00	0.00
222	5400	Periodicals	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Library Exp	0.00	0.00	0.00	0.00	0.00	0.00

<b>Board of Education Expenditures</b>								
231	3170	Attorney	4,402.10	2,750.00	2,750.00	2579.5	12,145.00	2,400.00
231	3180	Audit	6,350.00	6,350.00	6,350.00	6800	6,200.00	6,200.00
231	3220	Workshop & Conf Exp.	0.00	0.00	0.00	0.00	0.00	0.00
231	3510	Advertising- Prsnnel Recruit	0.00	0.00	0.00	0.00	0.00	0.00
231	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
231	7900	Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Board of Ed Exp	10,752.10	9,100.00	9,100.00	9,379.50	18,345.00	8,600.00

<b>Executive Administration Expenditures</b>								
232	3110	Purch Mgmt Serv-Wag	182,725.53	182,725.53	187,725.53	175,442.04	161,314.71	158,465.69
232	3150	Purch Mgmt Srv	0.00	0.00	0.00	0.00	0.00	0.00
232	3120	Purch Mgmt Serv-Ret	4,352.09	4,352.09	4,352.08	4,561.04	2,384.60	2,373.61
232	3130	Purch Mgmt Serv- Tax	13,978.51	13,978.51	13,978.51	13,421.29	12,340.59	12,105.42
232	3140	Purch Mgmt Serv-U/E	824.56	622.94	622.94	666.33	1,044.00	996.06

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/01/22 - 6/30/23

Function	Object	Description	FYE 6/30/23 FINAL	FYE 6/30/23 2nd Rev	FYE 6/30/23 1st Rev	FYE 6/30/22 FINAL	FYE 6/30/21 FINAL	FYE 6/30/20 FINAL
232	3160	Purch Mgmt Serv-W/C	0.00	0.00	0.00	0.00	0.00	0.00
232	3170	Purch Mgmt Ser-PR Fees	36,672.00	36,672.00	36,672.00	54,750.00	32,961.00	41,000.00
232	3180	Purch Mgmt Ser- Hlth Ins	22,422.78	22,422.78	22,422.78	33,509.03	34,169.40	33,785.70
232	3190	LSSU Oversight Fee 11	41,106.38	41,232.65	41,059.71	40,559.40	41,429.37	42,935.58
232	3200	Travel & Expense- Staff	0.00	0.00	0.00	0.00	0.00	0.00
232	3220	Workshop & Conference	0.00	0.00	0.00	0.00	0.00	409.00
232	3430	Postage	1,092.21	1,492.50	1,492.50	1,255.68	1,312.46	1,900.00
232	3500	Advertising/Marketing	1,718.19	1,514.00	1,200.00	419.84	1,752.82	2,480.00
232	3510	Conf/Mrktng/Web-Grant	0.00	0.00	0.00	0.00	0.00	0.00
232	3520	Marketing/Website	0.00	0.00	0.00	0.00	0.00	0.00
232	3600	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00
232	4120	Repair & Maint. Equipment	0.00	0.00	0.00	0.00	0.00	0.00
232	4150	Repair & Maint. Bus	0.00	0.00	0.00	0.00	0.00	0.00
232	4220	Rentals- Equipment	5,080.62	4,700.00	4,700.00	4,675.00	2,650.00	7,614.00
232	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
232	5250	Technology Expenses 12	15,620.09	20,900.00	18,200.00	20,900.00	28,007.92	37,900.00
232	5710	Transportation Expense	0.00	0.00	0.00	0.00	0.00	0.00
232	5910	Office Supplies	5,063.91	5,000.00	4,000.00	5,080.00	4,250.00	4,688.84
232	5930	Supp/Mat'l & Admin- Grant	0.00	0.00	0.00	0.00	0.00	0.00
232	6410	Purchased Equip & Furn	1,025.22	1,025.22	1,025.22	0.00	970.00	0.00
232	6420	Purchased Equip and Furn-Grant	0.00	0.00	0.00	0.00	0.00	0.00
232	7400	Dues/Memberships	2,999.63	3,001.74	3,164.00	2,415.00	2,352.54	1,620.00
232	7900	Miscellaneous Expenses 13	1,712.13	2,200.00	2,300.00	2,400.00	2,606.50	2,500.00
232	7910	Milk Expense	0.00	0.00	0.00	0.00	0.00	0.00
232	7920	Trips Expense	0.00	0.00	0.00	0.00	0.00	0.00
232	7930	Fundraiser Expense 14	0.00	0.00	0.00	0.00	0.00	0.00
232	7940	Other Reimb Expenses	0.00	0.00	0.00	0.00	0.00	0.00
subtotal			336,393.85	341,839.96	342,915.27	360,054.65	329,545.91	350,773.90

Building Administration Expenditures								
241	1150	Principal Salary	0.00	0.00	0.00	0.00	0.00	0.00
241	1620	Secretary/Clerical	0.00	0.00	0.00	0.00	0.00	0.00
241	2130	Health	0.00	0.00	0.00	0.00	0.00	0.00
241	2820	Retirement	0.00	0.00	0.00	0.00	0.00	0.00
241	2830	Social Scurity	0.00	0.00	0.00	0.00	0.00	0.00
241	2840	Workman's Compensation	0.00	0.00	0.00	0.00	0.00	0.00
241	2850	Unemployment Insur.	0.00	0.00	0.00	0.00	0.00	0.00
241	3220	Workshop & Conference	0.00	0.00	0.00	0.00	0.00	0.00
241	3500	Advertising	0.00	0.00	0.00	0.00	0.00	0.00
241	4270	Computer Lease	0.00	0.00	0.00	0.00	0.00	0.00
241	5910	Office supplies	0.00	0.00	0.00	0.00	0.00	0.00
241	6410	Purchased Equip & Furn	0.00	0.00	0.00	0.00	0.00	0.00
241	7400	Dues/Memberships	0.00	0.00	0.00	0.00	0.00	0.00
subtotal			0.00	0.00	0.00	0.00	0.00	0.00

Business Services Expenditures								
250	4220	Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00
252	3180	Fiscal Services/Acctng	675.00	375.00	750.00	0.00	5,050.00	5,050.00
253	4210	Lease of Building	0.00	0.00	0.00	0.00	0.00	0.00
253	5910	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00
253	6100	Land	0.00	0.00	0.00	0.00	0.00	0.00
253	6220	Bldg/Addtns-Non Prop	0.00	0.00	0.00	0.00	0.00	0.00
253	6300	Improvement/Not Bldg	0.00	0.00	0.00	0.00	0.00	0.00
259	3910	Liability Insurance	14,295.42	14,674.00	13,832.00	13,330.67	26,241.33	23,466.00
259	3920	Bldg Insurance	0.00	0.00	0.00	0.00	0.00	0.00
259	3930	Vehicle Insurance	0.00	0.00	0.00	0.00	0.00	0.00
259	3990	Other Insurance	0.00	0.00	0.00	0.00	0.00	0.00
259	7210	Interest/Debt	124,093.76	124,093.76	124,093.76	129,996.16	143,412.50	150,975.00
		refi of bond	0.00	0.00	0.00	0.00	0.00	0.00
259	7220	US Bank Admin Fee	2,692.50	2,692.50	2,692.50	1,750.00	1,750.00	2,902.50
259	7230	Principal Pmt/Debt	160,000.00	160,000.00	160,000.00	145,000.00	145,000.00	135,000.00

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/01/22 - 6/30/23

Function	Object	Description	FYE 6/30/23 FINAL	FYE 6/30/23 2nd Rev	FYE 6/30/23 1st Rev	FYE 6/30/22 FINAL	FYE 6/30/21 FINAL	FYE 6/30/20 FINAL
<b>Business Services Expenditures</b>								
subtotal		Bus Srv Exp	301,756.68	301,835.26	301,368.26	290,076.83	321,453.83	317,393.50
<b>Maintenance &amp; Custodial Expenditure</b>								
260	3000	Purchased Srvs-Wage 15	30,000.00	30,000.00	30,000.00	22,040.00	16,904.00	8,620.00
260	3010	Purchased Srvs- Ret	0.00	0.00	0.00	0.00	0.00	0.00
260	3020	Purchased Srvs- Tax	0.00	0.00	0.00	0.00	0.00	313.31
260	3030	Purchased Srvs- U/E	0.00	0.00	0.00	0.00	0.00	137.40
260	3040	Purchased Srvs- Hlth Ins	0.00	0.00	0.00	0.00	0.00	0.00
260	3180	Purchased Srvs-Hlth Ins	0.00	0.00	0.00	0.00	0.00	0.00
260	3190	Other Purchased Srvs	0.00	0.00	0.00	0.00	0.00	254.00
260	3410	Telephone	4,346.67	4,140.00	3,975.00	7,355.00	13,483.53	5,119.00
260	3420	Internet Expense	576.00	576.00	576.00	576.00	853.89	587.76
260	3810	Heat	10,659.73	10,000.00	9,000.00	22,446.79	15,488.00	15,448.24
260	3820	Electric	9,472.00	9,500.00	9,000.00	8,614.16	8,091.73	10,500.00
260	3830	Sewer	1,225.00	1,200.00	1,200.00	1,270.00	1,220.00	2,695.00
260	3840	Waste & Trash removal	2,045.00	2,577.80	2,802.80	2,305.00	2,285.00	2,000.00
260	4110	Bldg Maint & Repairs 16	34,125.55	54,639.21	33,618.48	38,787.79	43,840.05	26,500.00
260	4120	Equipment Maint & Repairs	0.00	0.00	0.00	0.00	0.00	99.00
260	5990	Misc Supplies & Materials	8,111.27	7,250.00	4,217.71	6,425.92	6,008.16	5,150.00
260	6220	Bldg & Add/Non Prop	0.00	0.00	0.00	0.00	0.00	0.00
260	6300	Improvement/Not Bldg 17	5,379.81	5,335.81	6,500.00	11,500.00	8,500.00	2,700.00
260	6410	Purchased Equipment & Furn	0.00	0.00	650.00	0.00	0.00	0.00
260	6500	Performance Space	0.00	0.00	0.00	0.00	0.00	0.00
260	7900	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Main/Cust Exp	105,941.03	125,218.82	101,539.99	121,320.66	116,674.36	80,123.71
<b>Covid Expenditures</b>								
270	3110	Purchased Srvs-Wage	81,837.00	81,967.00	78,280.00	80,403.53	2,523.88	0.00
270	3120	Purchased Srvs- Ret	785.62	785.62	0.00	0.00	0.00	0.00
270	3130	Purchased Srvs- Tax	6,139.11	6,270.47	5,990.92	6,056.16	0.00	0.00
270	3140	Purchased Srvs- U/E	345.54	303.54	671.50	750.56	0.00	0.00
270	3150	Purchased Srvs- Sub	0.00	0.00	0.00	0.00	0.00	0.00
270	3180	Purchased Srvs- Hlth Ins	4,041.68	4,021.50	2,424.13	1,645.53	0.00	0.00
270	5100	Supplies	62,441.89	58,834.96	101,403.40	142,191.52	86,214.12	0.00
subtotal		Covid Exp	155,590.84	152,183.09	188,769.95	231,047.30	88,738.00	0.00
<b>Title 1 Expenditures</b>								
330	5000	Commun. Activities- Supplies	0.00	0.00	0.00	0.00	0.00	600.00
subtotal		Title 1 Exp	0.00	0.00	0.00	0.00	0.00	600.00
433	8000	Transfers to CPF	0.00	0.00	0.00	0.00	0.00	0.00
496	7100	Debt-Principal Payment	0.00	0.00	0.00	0.00	0.00	0.00
499	6600	Other Uses	0.00	0.00	0.00	0.00	0.00	0.00
499	6610	Other Uses- Oper Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
499	6620	Other Uses-Oper Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00
499	6630	General Fund Contingency	0.00	0.00	0.00	0.00	0.00	0.00
6	5600	Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00
66	9000	Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00
6	9990	Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Other Exp	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Projects Expenitures</b>								
700	4000	Transfers to General Fund	0.00	0.00	0.00	0.00	0.00	0.00
700	5000	Construction Costs	34,670.58	34,670.58	0.00	0.00	80,850.00	0.00
700	5510	Bank Charges- Cap Projects	0.00	0.00	0.00	0.00	0.00	0.00
subtotal		Capital Projects Exp	34,670.58	34,670.58	0.00	0.00	80,850.00	0.00

Concord Academy Petoskey  
Comparative Operating Budget  
Fiscal Year 7/01/22 - 6/30/23

Function	Object	Description	FYE 6/30/23 FINAL	FYE 6/30/23 2nd Rev	FYE 6/30/23 1st Rev	FYE 6/30/22 FINAL	FYE 6/30/21 FINAL	FYE 6/30/20 FINAL
<b>Other Expenses</b>								
90	001	2000 Debt Payoff	0.00	0.00	0.00	0.00	0.00	0.00
90	002	2012 Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expenses</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Total Expenditures -</b>	<b>1,775,482.72</b>	<b>1,798,667.53</b>	1,770,762.82	1,814,995.61	1,709,660.96	1,639,276.66
<b>Total Revenue-</b>	<b>1,808,531.17</b>	<b>1,798,667.53</b>	1,770,762.82	1,843,758.47	1,710,162.64	1,637,423.42
<b>Difference</b>	<b>33,048.45</b>	<b>0.00</b>	0.00	28,762.86	501.68	-1,853.24
<b>Beginning Fund Balance -</b>	<b>566,089.00</b>	<b>566,089.00</b>	566,089.00	546,521.00	562,850.00	549,734.00
<b>Ending Fund Balance -</b>	<b>599,137.45</b>	<b>566,089.00</b>	566,089.00	575,283.86	563,351.68	547,880.76
						* \$35,011.88 from 2 grants to be expensed out in 23-24

Notes:

- 1) Rev from Local Sources- \$1,880
- 2) Revenue from ISD- SPED Grant- \$52,191.61, PBL reimb. 1064.12, medicaid 144.59
- 3) State Grant-In-Aid- 149.75 (blended) kids @ \$9,150(\$1,370,212.50), 31aa grant \$ 17,462.44, 97 grant \$17,549.44
- 4) Title 1 Grant- \$48,838, Title 6 \$4,528, Title 4 \$10,009
- 5) LSSU Compliance \$15/student, \$2,310, Sec. 35(a)5 \$1,920, Robotics \$2,500
- 6) Title 2A- \$6084, Rural Grant- \$13,467, 31-A Grant- \$90,493.50
- 7) Other Financing Sources-
- 8) Wrkshp/Conf Exp- Char-Em PD, \$6/student
- 9) Teaching Supply \$- \$100/acad teacher
- 10) Textbooks
- 11) LSSU Oversight Fee represents 3% of the total State Grant In-Aid received for the school year- \$41,106.38
- 12) ExAdm tech technology svc , supplies , Power School, Domain fees
- 13) Executive Administration Miscellaneous Expenses: bank fees
- 14) Fundraiser Exp
- 15) Main/Cust Purchases Srv Wages- contracted janitorial svc
- 16) Bldg Main/Repairs-bldg repairs, snow plowing, furnace repair, fire extinguisher svc, carpet cleaning, fire and safety checks, water system testing, annual well permit, pest control
- 17) Improvements/Not Building- ext work , Lawn, sand, playground, driveway
- 18) Covid Funding - ESSER II \$35,652.21, ESSER III \$119,938.63